



## **PNOC EXPLORATION CORPORATION**

Merritt Road, Energy Center, Bldg. 1, Fort Bonifacio, Taguig City, Philippines  
P.O. Box 2102 MCPO Tel. No. 479-9400

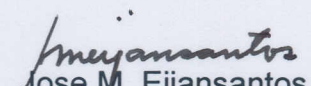
January 4, 2010

**Ms. JANET A. ENCARNACION**  
**HEAD, DISCLOSURE DEPARTMENT**  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
4/F PSE Centre, Exchange Road  
Ortigas Center, Pasig City

**Dear Ms. ENCARNACION:**

Pursuant to Section 17.6 of the Revised Disclosure Rules, please be informed that PNOC Exploration Corporation has One Hundred Fifty One (151) shareholders owning one board lot each for the month of December 2009.

Very truly yours,

  
Jose M. Eijansantos  
Compliance Officer