



PNOC EXPLORATION CORPORATION

Merritt Road, Energy Center, Bldg. 1, Fort Bonifacio, Taguig City, Philippines
P.O. Box 2102 MCPO Tel. No. 479-9400

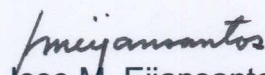
December 2, 2009

Ms. JANET A. ENCARNACION
HEAD, DISCLOSURE DEPARTMENT
THE PHILIPPINE STOCK EXCHANGE, INC.
4/F PSE Centre, Exchange Road
Ortigas Center, Pasig City

Dear Ms. ENCARNACION:

Pursuant to Section 17.6 of the Revised Disclosure Rules, please be informed that PNOC Exploration Corporation has One Hundred Fifty One (151) shareholders owning one board lot each for the month of November 2009.

Very truly yours,


Jose M. Eijansantos
Compliance Officer