



PNOC EXPLORATION CORPORATION

Bldg. 1, Energy Center, Merritt Road, Fort Bonifacio, Taguig City, Philippines
P.O. Box 2102 MCPO Tel. No. 893-1320

March 03, 2008

ATTY. PETE M. MALABANAN
Philippine Stock Exchange
PSE Center
Exchange Road, Ortigas Center
Pasig City

Dear Atty. Malabanan:

Pursuant to Section 17.6 of the Revised Disclosure Rules, please be informed that PNOC Exploration Corporation has One Hundred Fifty One (151) shareholders owning one board lot each for the month of February 2008.

Thank you and best regards.

Very truly yours,


JOSE C. STA. ANA
Acting Corporate Secretary