



PNOC EXPLORATION CORPORATION

Merritt Road, Energy Center, Bldg. 1, Fort Bonifacio, Taguig City, Philippines
MCPO Box 3279 Tel. No. 479-9400

June 10, 2009

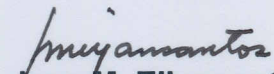
Ms. JANET A. ENCARNACION
HEAD, DISCLOSURE DEPARTMENT
THE PHILIPPINE STOCK EXCHANGE, INC.
4/F PSE Centre, Exchange Road
Ortigas Center, Pasig City

Dear Ms. Encarnacion:

In compliance with PSE's Disclosure Rules, please be advised that the Board of Directors of PNOC Exploration Corporation, in its organizational and regular meeting on 09 June 2009, has approved the declaration of cash dividend amounting to Php200.00 million or Php0.0988 per share. For such purpose, the Board has set the following dates relative to entitlement and payment thereof:

Record date	-	June 30, 2009
Payment date	-	July 24, 2009

Very truly yours,


Jose M. Eijansantos
Compliance Officer