



# PNOC Exploration Corporation

PNOC Energy Companies Bldg., Merritt Road, Fort Bonifacio, 1200 Makati City, Philippines  
P.O. Box 2102 MCPO Tel. No. 893-6001, 893-1320

April 9, 2008

**The Philippine Stock Exchange, Inc.**  
PSE Centre, Exchange Road  
Ortigas Centre, Pasig City

Attention: **Atty. Pete M. Malabanan**  
Head – Disclosure Department

Re: **Resignation of the PNOC EC Chairman of the Board**

**Dear Atty. Malabanan:**

Pursuant to the Exchange's Rules of Disclosure, please be informed that Director Jacinto V. Paras has been elected as Acting Chairman of the Board of Directors of PNOC Exploration Corporation during the regular board meeting held yesterday following the resignation of former Justice Jose Armando R. Melo.

Thank you.

Very truly yours,

  
**JOSE C. STA-ANA**  
*Acting Corporate Secretary*