



PNOC Exploration Corporation

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September 17, 2009

THE PHILIPPINE STOCK EXCHANGE, INC.

Exchange Centre, Exchange Road
Ortigas Center, Pasig City

Attention: Mr. EDWIN G. OLIVEROS
Head – Surveillance Department

Gentlemen:

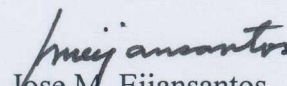
We acknowledge receipt of your advice (Ref. No.: OSD-09-0493) that there was another unusual price movement in the trading of PNOC Exploration Corporation "A" (PEC) shares at 10:36:39 a.m. today, Thursday, September 17, 2009 and that the price of PEC increased from Php 5.00 to Php 7.50 per share.

Similar to our replies to your previous advices last Tuesday, September 15, 2009 (Ref. No.: OSD-09-0490) and Wednesday, September 16, 2009 (Ref. No.: OSD-09-0491), we would like to inform the Exchange again that we have no knowledge of any information that could cause the unusual price movement of PNOC Exploration Corporation "A" (PEC) shares. Similarly, we promise to inform the Exchange of any such information should the same be known to us.

We trust that we have sufficiently addressed the concern of the Exchange.

Thank you.

Very truly yours,


Jose M. Eijansantos
Compliance Officer

cc: Market Regulation Division (MRD)
Fax No. 856-3058

Disclosure Department (thru ODiSy)