



PNOC EXPLORATION CORPORATION

Bldg. I Energy Center, Merritt Road, Fort Bonifacio, 1634 Taguig City, Philippines
MCPO Box 3279, Tel. No.: 893-6001 to 47, 893-1320

June 10, 2008

Philippine Stock Exchange
PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention: **Atty. Pete M. Malabanan**
Senior Vice President

Dear Atty. Malabanan:


Please be informed that during the Organizational Meeting of the Board of Directors of PNOC Exploration Corporation (PNOC EC) held on June 10, 2008, the following were elected as Executive Officers of PNOC EC for the year 2008-2009:

- | | | |
|---------------------------|---|---|
| 1. Jacinto V. Paras | - | Chairman |
| 2. Rafael E. del Pilar | - | President and Chief Executive Officer |
| 3. Leocadio M. Ostrea | - | Vice President for Exploration and Production |
| 4. Jose C. Sta. Ana | - | Treasurer |
| 5. Lucila Q. Maralit | - | Internal Auditor |
| 6. Jose M. Eijansantos | - | Compliance Officer |
| 7. Rhoda M. Balilla | - | Assistant Corporate Secretary |
| 8. Ephyro Luis B. Amatong | - | Assistant Corporate Secretary |

The undersigned was elected Corporate Secretary during the Regular Board Meeting on May 13, 2008 (effective June 10, 2008 after the Annual Stockholders' Meeting)

Thank you.

Very truly yours,

by: 
George S. Briones
Corporate Secretary