



## PNOC EXPLORATION CORPORATION

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PEDRO A. AQUINO, JR.  
President & CEO

30 July 2014

**HON. CESAR L. VILLANUEVA**  
Chairman  
**Governance Commission for GOCCs**  
3/F Citibank Center  
8741 Paseo de Roxas  
Makati City, Philippines 1226

**Subject: Performance Evaluation System (PES) Form 3 for Q2 2014**

Dear *Chairman Villanueva*:

In compliance with the requirements stated in the GCG Memorandum Circular No. 2013-02 – Performance Evaluation System (PES) for the GOCC Sector, PNOC Exploration Corporation would like to submit the *PES Form 3 – Monitoring Report of Performance Targets* for the second quarter of 2014.

For your reference.

Very truly yours,

by

