



PNOC EXPLORATION CORPORATION

Merritt Road, Energy Center, Bldg. 1, Fort Bonifacio, Taguig City, Philippines
MCPO Box 3279 Tel. No. 479-9400

July 22, 2009

Ms. JANET A. ENCARNACION
HEAD, DISCLOSURE DEPARTMENT
THE PHILIPPINE STOCK EXCHANGE, INC.
4/F PSE Centre, Exchange Road
Ortigas Center, Pasig City

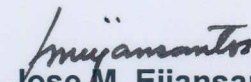
Dear Ms. Encarnacion:

In compliance with PSE's Disclosure Rules, we submit an amended cash dividend declaration that was disclosed to the Exchange last June 10, 2009. The amount of cash dividend declared totaling Php200.00 million was previously reported at Php0.0988 per share. Actual cash dividend is Php0.0999 per share. The difference is due to rounding-off that resulted to the distribution of the total Php200.00 million to all shareholders as of record date.

Dates set relative to entitlement and payment remain the same.

Record date	-	June 30, 2009
Payment date	-	July 24, 2009

Very truly yours,


Jose M. Eijansantos
Compliance Officer