

PNO Exploration Corporation
TRIAL BALANCE
AS OF SEPTEMBER 30, 2014 (IN PHILIPPINE PESO)

ACCOUNT DESCRIPTION	ENDING BALANCE
101101 Petty Cash - Cash Journal	338,648.32
101106 Petty Cash - General	386,248.04
101201 Revolving Fund	25,000.00
102110 LBP - Buendia Main Acc # 0052-1217-87 Php C/A	37,051,258.17
102111 LBP Main Account Php C/A - Incoming Clearing	17,790.80
102112 LBP Main Account Php C/A - Outgoing Clearing	-7,478,994.87
102120 LBP - Buendia # 0052-1300-00 Peso C/A	1,127,124.26
102121 LBP-Buendia 0052-1300-00 Php C/A-Incoming Clearing	2,500,000.00
102130 LBP - SC 38 Malampaya # 0052-1316-18 Php C/A	1,323,709.38
102170 LBP - Buendia - ETPS # 0051-5217-22 Php S/A	123,805.97
102180 LBP - ESB-Bauan # 3542-1000-94 Php C/A	3,606,982.44
102181 LBP - Bauan ESB Php C/A - Incoming Clearing	4,032.00
102210 PNB - Main Account # 265-850060-3 Php	2,799,221.04
102230 LBP - BCT -Bauan # 3542-1001-08 Php C/A	524,580.00
102240 LBP - BCT -Bauan # 3541-0002-23 Php S/A	60,000.00
102260 DBP - Current Account # 6036-405-1 PhP C/A	911,929.17
102270 PNB - ECA Account # 399281100028 Php	2,713,569.27
102310 LBP - Buug SSCM Acct # 000-2852-1048-59 Php C/A	3,662,354.11
102312 LBP Buug SSCM Acct Php C/A - Outgoing Clearing	-2,107,999.84
102320 LBP - Buug MCT Acct # 000-2852-1048-67 Php C/A	829,695.37
102322 LBP Buug MCT Acct Php C/A - Outgoing Clearing	-226,707.89
102330 PNB-Tabunok NCT Acct # 00-682-830030-8 Php C/A	114,875.03
102360 LBP - Navotas TCT Acct # 1592-1011-37 Php-C/A	259,227.70
102362 LBP-Navotas TCT Acct # 1592-1011-37 Peso C/A - OC	-20,733.23
102371 LBP - SC 37 Mangosteen-1 Incoming Clearing	54,644.30
102410 UCPB - Main Account # 20-155-000149-8 Php	2,992,782.38
102420 UCPB - Dividend Account # 20-155000152-8 Php	5,928,240.43
102510 LBP - Dividend C/A # 0052-1366-87 Php	4,056,270.27
103110 LBP- Buendia # 2204-0125-90 US\$ S/A	19,564,372.50
103120 LBP-SC 38 # 2204-0335-20 US\$ S/A	12,401,830.54
103140 LBP-SC 58 # 0054-0003-91 US\$ S/A	46,399.97
103310 DBP- Buendia # 015021914056 US\$ S/A	1,081,283.46
103410 UCPB - Ortigas # 11-155-000031-6 US\$ S/A	456,136.00
106001 Money Market Placements - Local	860,070,418.48
106002 Money Market Placements - Foreign	674,490,000.00
106101 Marketable Securities - Bank	935,530,267.50
111001 Trade Accounts Receivable	338,927,456.14
111003 AcctsReceivable Under Litigation/Endorsed to Legal	21,513,145.92
111008 Accounts Receivable - SC 38	727,928,799.22
111011 AcctsReceivable-Cert of Creditable Withholding Tax	10,016,584.22
111012 Accts Receivable - Accrued Revenue	13,788,402.03
111601 Allowance for Doubtful Accounts - Trade Receivable	-234,501,028.80
112001 Interest Receivable	1,896,912.84
112102 Employee Receivables - Interest	1,577,755.91
112103 Employee Receivables - Principal	12,565,935.02
112201 Advance Expense Funds Local	477,709.93
112202 Advance Expense Funds-Foreign	305,788.78
112303 Loans & Notes Receivables fr Officers & Employees	153,351.09
112304 Loans & Notes Receivables fr Officers & Emp-Per Ac	33,060.22
112305 Educational Assistance Loan - Temporary Employees	11,665.48
112306 Employee Receivables - Others	171,220.18
112501 Group and Associated Receivables	466,405.08

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112502 Non Trade Accounts Receivable - SC 38	67,641.42
112601 Allowance for Doubtful Accounts - Non Trade	-1,557,590.62
114301 Other Current Receivables	3,161,904.53
115001 Inventories - Coal	55,590,712.01
115005 Inventory - Fuel	4,994,538.24
115006 Inventory - Lubricants	1,385,368.59
115008 Inventory - Diesel	10,056.60
115011 Inventories - Bonus/Penalty Adjustments	13,018,889.07
115101 Inventories-ILB Coal	40,574,031.67
116001 Spare Parts Inventory	18,871,231.30
116002 Materials and Supplies Inventory - SC 38	81,012,074.11
116601 Allowance for Obsolescence of Inventories	-4,801,347.40
113202 Due from Joint Venture Partner	1,651,293.12
113203 Due from Joint Venture Partner - SC 38	20,806,609.91
113301 Due from Subsidiaries	132,153.00
117001 Prepaid Rent	331,847.48
117101 Prepaid Insurance	855,719.41
117301 Prepaid Business Taxes	2,098,368.16
117302 Creditable Tax Withheld At Source	80,270.11
117303 Final Tax Withheld At Source	2,340,366.80
117304 Prepaid Tax - Excess Tax Credits	180,019,368.21
117501 Advances to Contractors	1,205,293.54
117601 Other Prepaid Expenses	5,758,786.54
117701 Other Prepaid Expenses - SC 38	182,430,196.26
117801 Prepaid Expenses - Importation	88,403,859.93
118001 Deferred Charges	136,310,104.48
118101 Deferred Clearing Acct Charges for Field Cash Call	11,421.60
118102 Deferred Clearing Acct Charges for SC	156,492,801.08
118401 Deferred Clearing Acct for Importation Charges	4,495,153.72
143003 Input VAT	2,720,227.77
143004 Input Tax Deferred	11,526,193.69
131011 "Ports, Harbors, Docks & Other Port Structures"	75,569,141.81
131104 "Acc Dep'n-Ports,Harbors,Docks& Oth Port Structure	-38,624,842.92
132007 Office Buildings	93,482,340.70
132008 Other Structures	18,305,690.57
132101 Accumulated Depreciation - Office Buildings	-49,141,807.78
132102 Accumulated Depreciation - Other Structures	-12,306,806.21
133005 "Leasehold Improvements, Buildings"	3,313,693.04
133008 "Leasehold Improvements, Land"	31,519,585.47
133101 "Acc Depreciation - Leasehold Improvements, Land"	-18,077,865.10
133102 "Acc Depreciation-Leasehold Improvements, Building	-1,118,669.33
134001 Office Equipment	6,122,631.65
134002 Furniture and Fixtures	13,943,019.84
134007 IT Equipment and Software	163,613,803.53
134101 Accumulated Depreciation - Office Equipment	-4,070,534.32
134102 Accumulated Depreciation - Furniture and Fixtures	-7,223,405.55
134103 Accumulated Depreciation - IT Equipment	-131,809,987.89
135001 Machinery	104,818,391.99
135002 Communication Equipment	2,929,978.92
135003 Construction and Heavy Equipment	22,721,764.33
135004 Firefighting Equipment and Accessories	6,613,197.77
135005 "Medical, Dental and Laboratory Equipment"	2,643,764.82

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135007 Technical and Scientific Equipment	37,923,677.40
135009 Other Machinery and Equipment	118,773,462.19
135011 Drilling Equipment	89,249,999.03
135101 Accumulated Depreciation - Machinery	-81,557,499.78
135102 Accumulated Depreciation - Communication Equipment	-1,602,634.12
135103 Acc Depreciation-Construction & Heavy Equipment	-9,301,536.23
135104 Acc Dep'n-Firefighting Equipment & Accessories	-4,341,730.77
135105 "Acc Dep'n-Medical, Dental & Laboratory Equipment"	-881,285.06
135107 Acc Dep'n - Technical and Scientific Equipment	-15,906,991.92
135108 Acc Depreciation-Other Machinery & Equipment	-45,281,249.08
135111 Acc Depreciation-Drilling Equipment	-89,249,998.81
136001 Motor Vehicles	34,137,494.26
136101 Accumulated Depreciation - Motor Vehicles	-30,146,463.46
137004 "Capitalized Property Acq'n, Explo & Dev't Costs"	15,136,393,467.05
137005 "Wells, Platform and Related Facilities"	121,216,560.16
137006 Support Equipment and Facilities	38,103,169.16
137104 "Acc Amor'n-Cap Property Acq'n, Explo & Dev't Cost	-6,183,759,675.21
137105 "Acc Amor'n-Wells, Platform & Related Facilities"	-97,649,399.63
137106 Acc Amortization-Support Equipment & Facilities	-17,804,822.16
139001 Incomplete Construction	36,849,676.02
139002 Miscellaneous Assets	-7,084,792.45
143001 Deferred Tax Asset	358,396,008.77
143005 Deferred Charges - MCIT	44,863,100.85
123191 Malangas Mining Operations/Coal Mine Dev't.	16,568,014.76
124331 East Sabina - Southwest Palawan (SC63)	113,137,801.09
124101 Cauayan Coal Project	83,501,768.04
124111 Cauayan Coal Project - Phase I	5,369,432.08
124121 Cauayan Coal Project - Phase II	8,948,319.73
124131 Isabela Integrated Coal MMPP (COC 122)	86,587,595.44
124151 Isabela Coal Exploration Project (COC 141)	30,015,891.95
124171 Natural Gas Study - Onshore	56,492,287.55
124191 Natural Gas Study - LNG	4,229,969.48
124201 BATMAN Natural Gas Project 1	53,853,111.48
124211 BATMAN Natural Gas Project 2	14,190,696.93
124261 Natural Gas Vehicle Program	1,320,035.29
124271 Coal Mining Projects	10,829,645.30
124273 Lumbog Coal Project	104,922,685.75
124281 Malongan and Alegria Coal Project	68,935,916.18
124282 65 MW Power Plant - Malangas	763,961.77
124284 Gotas North Limb Project	30,924,546.00
124341 Domestic Projects	433,854.79
124401 SC 37 - Cagayan Basin	28,096,337.75
122101 Investment PNOC Malampaya Production Corp	625,000.00
141001 Deferred Exploration and Development Cost	10,237,209.97
121002 Investments in Treasury Notes	480,124,089.67
104001 "Cash in Bank-Restricted, Local & Foreign Currency	45,614,921.85
112401 Claims Receivables	2,235,931.25
121301 Other Investments and Marketable Securities	1,925,185.58
145001 Special Deposits & Funds-Cash & Accrued Interest	3,110,246.95
145201 Surplus Property Available for Sale	3,595,547.75
145601 Acc Dep'n-Surplus Property Available for Sale	-63,460.24
118301 Other Current Assets	72,550.00

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201001 Accounts Payable	-194,238,149.08
201006 Accounts Payable - SC 38	-365,568,214.06
201030 Advances from Customers	-269,100.00
201031 Advances from Customers	-8,319,281.15
201221 Accrued Expense	-33,776,192.99
205001 Reserve for Annuities	-739,542.58
310601 Goods Receive/Invoice Receive Clearing Account	-9,471,329.79
203002 Due to Affiliates	-471,974.16
210017 Due to PNO - Petro Canada	-761,897.12
203003 Due to JV Partners	-12,307,076.72
201701 Income Tax Payable - SC38	-191,323.27
201702 Income Tax Payable - EC	-11,533,490.16
201301 Salaries and Commissions Payable	291,240.92
202001 Due to BIR/DOE/LGU	-3,087,835.56
202041 Due to BIR - Compensation	-4,875,259.53
202101 Due to PAG-IBIG	-88,412.09
202102 Due to PHILHEALTH	-150,800.00
202103 Due to SSS	-557,101.28
202104 Due to BPI-SLHOP	-2,323,079.87
202105 Due to UCPLAC	-108,643.09
202106 Due to Insular Life	-278,999.18
202108 Due to UCPB-Salary Loan	-247,859.32
204001 Performance/Bidders/Bail Bonds Payable	-25,120.00
204007 Contract Retention (10%)	-4,712,411.51
204008 No Contract Retention (10%)	-369,394.23
204103 Unclaimed Payments	-11,629,475.63
206101 Other Payables	-23,903,260.00
206102 Other Payables - SC 38	-1,196,863.49
206201 Group and Associated Payables	-77,929,682.30
220005 Output VAT	-7,081,316.90
221001 Unearned Revenue	-2,352,647,336.33
210401 Liability for Future Abandonment Cost	-98,277,045.76
222001 Other Deferred Credits	-183,219.17
206001 "Accrued Interest, Insurance, Rentals"	-2,817,963.56
212001 Defined Benefit Obligation	-92,301,889.00
300001 Capital Stock	-2,002,253,065.03
300301 Restricted Capital	-6,238,000,000.00
300101 Paid in Capital in Excess of Par Value	-22,424,950.00
300501 Treasury Stock	734,923.51
300601 Donated Capital	-89,308,405.31
301001 Earned Surplus	-1,766,130,037.03
301101 Surplus Adjustments	-232,792,303.34
401001 Revenues - SC 38 Project (Gas Sales)	-3,320,069,717.49
401002 Revenues - SC 38 Project (Condensate Sales)	-852,741,886.12
402100 Revenues - Coal Trading	-497,160,769.44
402101 Revenues - Coal Trading - Freight	-25,065,349.25
402102 Revenues - Coal Trading - Hauling	-570,409.02
402200 Bonus - Coal Trading	-6,276,433.82
402300 Penalty - Coal Trading	5,829,629.28
402501 Revenues - Coal Integrated Services - Handling	-2,716,699.13
402503 Rev-Coal Integrated Srvcs - Toll Fees & Othr Srvcs	-296,066.94
402504 Revenues - Coal Integrated Services - Hauling	-903,070.89

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403001 Revenues - ESB (Accommodation Rental) - Warehouse	-15,287,182.26
403003 Revenues - ESB (Accommodation Rental) - Open Yards	-9,002,044.73
403004 Revenues - ESB (Accommodation Rental)- Office Space	-634,410.00
403005 Revenues-ESB Accommodation Rental-Explosive Bunker	-117,000.00
403105 Revenues - ESB (Equipment Rental) - Truck Scale	-4,195,372.18
403106 Revenues - ESB (Equipment Rental) - Others	-103,572,354.32
403201 Revenues - ESB (Pier Services) - Mooring/Unmooring	-1,489,706.26
403202 Revenues - ESB (Pier Services) - Berthing	-6,693,962.24
403203 Revenues - ESB (Pier Services) - Pier Thruput	-15,196,841.75
403301 Revenues - ESB (Water Deliveries) - Potable Water	-1,029,222.36
403401 Revenues - ESB (Labor Charges) - Technician	-1,014,662.50
403402 Revenues - ESB (Labor Charges) - Skilled Workers	-216,236.00
403403 Revenues - ESB (Labor Charges) - Laborers	-186,320.00
403404 Revenues - ESB (Labor Charges) - Cargo Handling	-987,496.54
403501 Revenues - ESB (Royalty Fee) - Cargo	-37,144.65
403502 Revenues - ESB Royalty Fee - Stevedoring/Arrastre	-8,507,505.59
403503 Revenues - ESB (Royalty Fee) - Trucking	-1,675,765.57
403504 Revenues - ESB (Royalty Fee) - Equipment	-74,165.60
403505 Revenues - ESB (Royalty Fee) - Chandling	-31,750.00
403506 Revenues - ESB (Royalty Fee) - Agency/Brokerage	-336,252.25
403507 Revenues - ESB (Royalty Fee) - Fuel	-745,601.66
403602 Revenues - ESB (Fuel and Lubes) - Diesel	-89,257,332.16
403701 Revenues - ESB (Others) - Electricity	-752,020.08
403702 Revenues - ESB (Others) - Reproduction	-400.00
403706 Revenues - ESB (Others) - Miscellaneous	-55,248.57
411000 Cost of Sales - SC 38 Production Costs	616,654,878.21
411100 Cost of Sales - SC 38 Cover Costs	33,685,854.95
411200 Cost of Sales - SC 38 DD&A Wells, Platforms & Othr	463,197,037.19
411210 Cost of Sales - SC 38 DD&A Other Facilities & Eqpt	1,360,827.45
411220 Cost of Sales - SC 38 DD&A Future Abandonment Cost	4,223,826.42
412100 Cost of Sales - Coal Trading - Base Price	389,634,404.47
412200 Cost of Sales - Coal Trading - Bonus	17,754,994.81
412300 Cost of Sales - Coal Trading - Penalty	-8,918,090.87
416200 Survey Expenses (Local Coal) - Purchases	81,897.07
416201 Survey Expenses (Local Coal) - Marketing	45,790.63
417101 Insurance Expense - Coal Purchases	136,811.49
417201 Insurance Expense - Coal Marketing/Selling	199,013.42
418101 Vessel Charter - Supplier to Terminal	6,948,619.70
418102 Vessel Charter - Inter Terminal	13,911,259.43
418103 Vessel Charter - Terminal to Customers	19,790,360.50
418104 Vessel Charter - Suppliers to Customers	6,178,623.45
418201 Brokerage and Arrastre - Purchases	1,554,347.02
418202 Brokerage and Arrastre - Marketing/Selling	1,976,313.52
418301 Wharfage Expenses - Purchases	542,799.73
418302 Wharfage Expenses - Marketing/Selling	4,506,065.99
418501 Terminalling Expenses - Purchases	1,062,994.21
418502 Terminalling Expenses - Marketing/Selling	271,498.78
418610 Hauling - Minesite to Terminal	7,598,215.82
418611 Hauling - Terminal to Customer	605,757.45
418621 Truckloading - Stockpile to Customer	258,403.87
412501 Coal Integrated Services - Handling	1,115,511.96
412504 Coal Integrated Services - Hauling	1,257,642.31

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413000 Cost of Sales - ESB Accomodation Rental	701,402.88
413001 Cost of Sales-ESB Accomodation Rental-Warehouse	-163,747.43
413002 Cost of Sales-ESB Accomodation Rental - Pipe Racks	-274,950.00
413003 Cost of Sales-ESB Accomodation Rental - Open Yards	-100,640.00
413004 Cost of Sales-ESB Accomodation Rental-Office Space	560.00
413007 Cost of Sales-ESB Accom Rental - RPT & Other taxes	1,570,421.32
413105 Cost of Sales-ESB Eqpt Rental - Truck Scale	31,550.14
413106 Cost of Sales - ESB (Equipment Rental) - Others	53,935,145.49
413107 Cost of Sales-ESB Equipment Rental - Forklift 5T	167,511.76
413200 Cost of Sales - ESB Pier Services	362,175.88
413201 Cost of Sales - ESB (Pier) - Mooring/Unmooring	1,000.00
413301 Cost of Sales - ESB Water Deliveries-Potable Water	766,027.68
413400 Cost of Sales - ESB Labor Charges	804,087.24
413411 Cost of Sales - ESB (Labor Charges) - Technician	710,263.75
413412 Cost of Sales - ESB Labor Charges-Skilled Workers	151,365.20
413413 Cost of Sales - ESB (Labor Charges) - Laborers	130,424.00
413602 Cost of Sales - ESB (Fuel and Lubes) - Diesel	79,833,354.36
413701 Cost of Sales - ESB (Others) - Electricity	639,217.07
413706 Cost of Sales - ESB (Others) - Miscellaneous	187,451.33
594102 Allocated Charges - Others	63,556,022.44
594211 Project Related Costs	33,110,896.65
501001 Salaries and Wages - Regular	85,022,875.17
501005 Salaries and Wages - Apprenticeship/Training	86,460.47
502002 Transportation Expenses	2,232,778.64
502003 Company Uniform	-213,101.96
502006 Other Bonuses and Allowances	47,144,759.25
502007 Hazard/Hardship Area Assignment Expenses	1,684,075.99
502008 Meals and Sundry Expenses	967,612.00
502009 Overtime and Night Pay	2,480,438.67
502011 Other Taxable Income - Employee	270,000.00
502013 Honoraria - BAC Members	190,500.00
503001 Insurance Benefits	707,436.14
503002 PAG-IBIG Contributions	265,648.50
503003 PHILHEALTH Contributions	690,700.00
503004 Savings Plan Contribution	4,939,631.56
503005 SSS Contributions	2,762,008.10
504001 Service Termination Pay	1,373,933.90
504002 Relocation and Transfer Expenses	140,040.00
504003 Base Off Expenses	234,762.90
504004 Employee Recreation Expenses	957,264.93
504005 Mess Expense	277,678.95
504006 Monetization of Leave Credits	2,788,072.35
504007 Medical Benefits	3,026,219.15
504900 Other Personnel Benefits	5,078,384.55
504901 Laundry - De Minimis	604,199.79
504902 Meal - De Minimis	4,085,413.39
505001 Training and Education - Local	1,484,108.41
505002 Training and Education - Foreign	193,957.87
511001 Fuel	1,735,104.75
511002 Lubricants	169,486.48
511003 TBA Products	404,624.23
511110 Fuel	2,458,230.62

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511120 Lubricants	152,074.47
512001 Spare Parts	43,513.55
512002 Mine Materials	26,750.00
512101 Safety Equipment	165,039.09
513001 Stationery and Office Supplies	159,488.42
513101 Microcomputer-related Supplies	837,338.33
513201 Official Forms	175,244.33
514001 Drugs and Medicines Expenses	39,073.63
514101 Medical, Dental and Laboratory Supplies Expenses	2,817.56
515901 Other Materials and Supplies	469,803.58
521001 Repairs & Maintenance-Land Improvements - Mat	111,577.38
521101 Repairs & Maintenance-Land Improvements - Srvc	2,378.39
522102 Repairs & Maintenance- Other Infrastructure- Srvc	-3,769.60
523001 Repairs & Maintenance-Office Building-Materials	115,869.70
523002 Repairs & Maintenance-Other Structures-Materials	2,357.68
523101 Repairs & Maintenance-Office Building - Services	206,434.64
523102 Repairs & Maintenance-Other Structures-Services	-9,193.61
524001 Repairs & Maintenance-Leasehold Improv Land-Mat	999.50
524002 Repairs & Maintenance-Leasehold Improv Bldg-Mat	33,582.03
524101 Repairs & Maintenance-Leasehold Improv Land-Srvc	7,098.20
524102 Repairs & Maintenance-Leasehold Improv Bldg-Srvc	46,343.30
525001 Repairs & Maintenance - Office Eqpt - Materials	20,589.40
525003 Repairs & Maintenance-IT Eqpt & Software-Materials	29,979.46
525101 Repairs & Maintenance - Office Eqpt - Services	11,562.50
525102 Repairs & Maintenance-Furniture & Fixtures-Srvc	2,500.00
525103 Repairs & Maintenance-IT Eqpt & Software-Services	13,194,640.09
526001 Repairs & Maintenance - Machinery - Materials	85,370.30
526003 Repairs & Maintenance-Cons'n & Heavy Eqpt-Material	-9,990.88
526004 Repairs & Maintenance-Firefighting Eqpt-Materials	23,200.03
526005 "Repair & Maintenance-Medical,Dental&Lab Eqpt-Mat'	595.00
526007 Repair & Maintenance-Technical&Scientific Eqpt-Mat	19,196.42
526008 Repairs & Maintenance - Drilling Rig & Accessories	54,807.46
526011 Repairs & Maintenance-Other Machinery & Eqpt-Mat'l	18,506.07
526101 Repairs & Maintenance - Machinery - Services	68,720.58
526103 Repairs & Maintenance-Cons'n & Heavy Eqpt-Services	42,092.40
526104 Repairs & Maintenance-Firefighting Eqpt-Services	72,232.14
526111 Repairs & Maintenance-Other Machinery & Eqpt-Srvc	2,100.00
527001 Repairs & Maintenance-Motor Vehicles - Materials	1,540,451.68
527101 Repairs & Maintenance-Motor Vehicles - Services	440,205.38
528001 "Repair & Maintenance-Other Property,Plant&Eqpt-Ma	28,919.79
528101 "Repair & Maintenance-Other Property,Plant&Eqpt-Sv	700.00
531101 Legal Services	144,535.40
531301 Consultancy Services	2,911,308.96
531401 General Services	7,844,374.07
531501 Security Services	15,845,967.91
531601 Medical and Dental Services	124,416.43
531901 Other Professional and Technical Services	48,941,870.15
532001 Water Expenses	443,895.00
532101 Electricity Expenses	11,938,314.51
533101 Postage and Deliveries	488,808.23
533201 Telephone Expenses - Landline	987,395.36
533202 Telephone Expenses - Mobile	780,278.87

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533301 Internet Expenses	4,226,143.03
533401 Other Communication Expenses	19,625.53
534101 Mimeographing and Photocopying	872,276.08
534201 Printing and Binding Expenses	2,155.32
535101 "Handling, Hauling, Towing & Delivery"	-7,375.85
535900 Other Purchased Services	2,155,711.77
541101 Building/Office Space Rental	7,892,351.36
541201 "Real Estate Rent-Retail Outlet,Campsite,Drillsite	6,663,173.33
541301 Equipment Rental	119,948.93
541501 Vehicle Rental	307,968.61
541601 Computer Rental	81,696.43
551000 Insurance Expenses	2,617,324.66
561101 Real Estate Taxes	1,996,311.43
561201 Occupational Taxes	8,640.00
561301 Business Taxes	3,712,318.73
561401 Documentary Stamp Taxes	60.00
561501 Fringe Benefits Tax	586,644.50
561601 Motor Vehicle Registration Fees	104,985.63
561901 "Other Taxes, Fees and Licenses"	113,781.05
572001 Depreciation-Port Structures and Facilities	2,403,415.72
573001 Depreciation - Office Buildings	3,287,030.92
573002 Depreciation - Other Structures	776,843.68
574001 "Depreciation - Leasehold Improvements, Land"	1,042,195.81
574002 "Depreciation - Leasehold Improvements, Buildings"	241,554.39
575001 Depreciation - Office Equipment	299,216.94
575002 Depreciation - Furniture and Fixtures	883,060.77
575003 Depreciation - IT Equipment	9,637,971.47
576001 Depreciation - Machinery	2,661,200.26
576002 Depreciation - Communication Equipment	199,275.35
576003 Depreciation - Construction and Heavy Equipment	2,080,179.96
576004 Depreciation-Firefighting Equipment & Accessories	768,168.25
576005 "Depreciation - Medical, Dental & Laboratory Eqpt"	128,701.16
576007 Depreciation - Technical and Scientific Equipment	1,565,439.29
576009 Depreciation - Mine Development Equipment	9,357,338.94
577001 Depreciation - Motor Vehicles	969,848.34
581101 Local Travel	5,236,225.94
581201 Foreign Travel	1,574,340.41
582101 Memberships	239,176.58
582201 Contributions and Solicitations	89,493.25
583101 Meetings and Conferences (Company Meetings)	979,189.71
583201 Representation & Entertainment (Business Meetings)	350,741.60
583301 Representation & Meetings (Bus Meetings-Non-Mktg)	763,435.41
584101 Advertising - Print	1,327,457.78
584103 Advertising - Radio	26,785.71
584200 Advertising - Others	94,751.26
585201 Community Relations Expense	1,244,323.01
585901 Other Business Expenses	13,706,685.52
591101 Subscriptions/Publications & Space in Periodicals	759,372.57
592101 Bad Debts Expenses	50,856,066.54
593401 Property/Crop Damages	209,420.00
593501 Sundry Expenses	307,752.72
672001 Transfers to Other Ledger Accounts	-103,283,442.62

PNOG Exploration Corporation
TRIAL BALANCE
AS OF SEPTEMBER 30, 2014 (IN PHILIPPINE PESO)

ACCOUNT DESCRIPTION	ENDING BALANCE
651101 Foreign Exchange (FOREX) Gain/Loss on Placements	-30,922,608.06
651301 Foreign Exchange (FOREX) Gain/Loss - Joint Venture	14,107,429.29
651401 (FOREX) Gain/Loss on Realignment on TAR balances	-10,024,351.35
651501 (FOREX) Gain/Loss on Dollar Accounts	17,223,121.72
651601 (FOREX) Gain/Loss Others	890,805.73
611001 Bank Charges	356,396.23
611002 Trustee Fee Expense	218,922.57
641001 Interest Income - bank	-17,211,183.32
642001 Interest Income from customers	-6,680,315.47
643001 Interest Income from Penalty (SC 38)	-4,691.62
654001 Impairment Loss	688,453,550.25
652001 Gain/Loss on Sale of Disposed Assets	-561,545.87
653001 Gain/Loss on Inventory Difference - Coal	12,556.55
661101 Income from Scrapped/Overaged Coal	-21,854,636.46
661401 Income from Equipment Rental	-55,979.81
661501 Income from Laboratory Analysis	-215,950.00
669001 Other Non-Operating Income	-342,618,690.95
681001 Royalty Dues	3,369,351.58
682001 Provision for Income Tax	913,065,682.99
682101 Deferred Income Tax Expense	-172,805,467.26