

PNO Exploration Corporation
TRIAL BALANCE
AS AT MARCH 31, 2015 (IN PHILIPPINE PESO)

ACCOUNT DESCRIPTION	ENDING BALANCE
101101 Petty Cash - Cash Journal	261,554.00
101106 Petty Cash - General	344,106.97
101201 Revolving Fund	25,000.00
102110 LBP - Buendia Main Acc # 0052-1217-87 Php C/A	(13,523,476.38)
102111 LBP Main Account Php C/A - Incoming Clearing	7,077,368,918.05
102112 LBP Main Account Php C/A - Outgoing Clearing	(7,056,142,163.93)
102120 LBP - Buendia # 0052-1300-00 Peso C/A	(4,659,379.31)
102121 LBP-Buendia 0052-1300-00 Php C/A-Incoming Clearing	10,500,000.00
102130 LBP - SC 38 Malampaya # 0052-1316-18 Php C/A	22,018,585.13
102131 LBP-SC 38 #0052-1316-18 Php C/A-Incoming Clearing	402,747,410.63
102132 LBP-SC 38 #0052-1316-18 Php C/A-Outgoing Clearing	(400,679,780.00)
102170 LBP - Buendia - ETPS # 0051-5217-22 Php S/A	128,201.47
102171 LBP-ETPS # 0051-5217-22 Php S/A-Incoming Clearing	303,172,547.85
102172 LBP-ETPS #0051-5217-22 Php S/A-Outgoing Clearing	(303,074,840.03)
102180 LBP - ESB-Bauan # 3542-1000-94 Php C/A	3,606,979.44
102181 LBP - Bauan ESB Php C/A - Incoming Clearing	87,306,089.28
102182 LBP-Bauan ESB Account Php C/A - Outgoing Clearing	(86,800,000.00)
102230 LBP - BCT -Bauan # 3542-1001-08 Php C/A	524,577.00
102231 LBP - Bauan BCT Php C/A - Incoming Clearing	126,459.37
102232 LBP-Bauan BCT Account Php C/A - Outgoing Clearing	(131,036.37)
102240 LBP - BCT -Bauan # 3541-0002-23 Php S/A	(54,376.90)
102241 LBP - Bauan BCT Php S/A - Incoming Clearing	114,406.15
102260 DBP - Current Account # 6036-405-1 PhP C/A	911,929.17
102261 DBP Current Account PhP C/A - Incoming Clearing	661,842,166.29
102262 DBP Current Account PhP C/A - Outgoing Clearing	(662,010,913.30)
102310 LBP - Buug SSCM Acct # 000-2852-1048-59 Php C/A	1,762,259.91
102311 LBP Buug SSCM Acct Php C/A - Incoming Clearing	59,710,945.13
102312 LBP Buug SSCM Acct Php C/A - Outgoing Clearing	(60,645,369.01)
102320 LBP - Buug MCT Acct # 000-2852-1048-67 Php C/A	466,795.05
102321 LBP Buug MCT Acct Php C/A - Incoming Clearing	7,819,960.48
102322 LBP Buug MCT Acct Php C/A - Outgoing Clearing	(8,256,242.56)
102330 PNB-Tabunok NCT Acct # 00-682-830030-8 Php C/A	77,971.69
102331 PNB Tabunok NCT Acct Php C/A - Incoming Clearing	912,301.73
102332 PNB Tabunok NCT Acct Php C/A - Outgoing Clearing	(880,458.83)
102371 LBP - SC 37 Mangosteen-1 Incoming Clearing	178,177.73
102420 UCPB - Dividend Account # 20-155000152-8 Php	8,713,436.08
102510 LBP - Dividend C/A # 0052-1366-87 Php	4,032,730.44
103110 LBP- Buendia # 2204-0125-90 US\$ S/A	19,495,332.75
103111 LBP-Buendia 2204-0125-90 US\$ S/A-Incoming Clearing	78,005,091.08
103112 LBP-Buendia 2204-0125-90 US\$ S/A-Outgoing Clearing	(49,731,237.60)
103120 LBP-SC 38 # 2204-0335-20 US\$ S/A	2,124,471,389.33
103121 LBP-SC 38 # 2204-0335-20 US\$ S/A-Incoming Clearing	1,920,484,374.77
103122 LBP-SC 38 # 2204-0335-20 US\$ S/A-Outgoing Clearing	(4,041,758,293.26)
103140 LBP-SC 58 # 0054-0003-91 US\$ S/A	46,256.35
103310 DBP- Buendia # 015021914056 US\$ S/A	4,890,108.38
103311 DBP-Buendia 015021914056 US\$ S/A-Incoming Clearing	1,579,580,517.55
103312 DBP-Buendia 015021914056 US\$ S/A-Outgoing Clearing	(1,581,990,546.91)
106001 Money Market Placements - Local	756,913,979.55
106002 Money Market Placements - Foreign	977,112,300.00
106101 Marketable Securities - Bank	5,053,526.77
111001 Trade Accounts Receivable	307,093,341.73
111003 AcctsReceivable Under Litigation/Endorsed to Legal	21,513,145.92

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111008 Accounts Receivable - SC 38	530,829,862.96
111011 AcctsReceivable-Cert of Creditable Withholding Tax	6,143,133.81
111012 Accts Receivable - Accrued Revenue	5,104,235.92
111601 Allowance for Doubtful Accounts - Trade Receivable	(221,530,951.85)
112001 Interest Receivable	2,873,818.65
112101 Employee Receivables - Clearing Account	10,000.00
112102 Employee Receivables - Interest	1,452,782.02
112103 Employee Receivables - Principal	10,622,524.65
112201 Advance Expense Funds Local	869,094.54
112304 Loans & Notes Receivables fr Officers & Emp-Per Ac	347,331.67
112501 Group and Associated Receivables	93,873.79
112502 Non Trade Accounts Receivable - SC 38	107,985.37
112601 Allowance for Doubtful Accounts - Non Trade	(1,791,340.51)
114301 Other Current Receivables	2,622,250.83
115001 Inventories - Coal	51,367,065.44
115005 Inventory - Fuel	4,830,531.71
115006 Inventory - Lubricants	1,287,627.79
115008 Inventory - Diesel	10,056.60
115011 Inventories - Bonus/Penalty Adjustments	3,752,809.92
115101 Inventories-ILB Coal	6,466,700.73
116001 Spare Parts Inventory	18,842,618.93
116002 Materials and Supplies Inventory - SC 38	86,456,647.86
116601 Allowance for Obsolescence of Inventories	(4,801,347.40)
113202 Due from Joint Venture Partner	4,174,562.12
113203 Due from Joint Venture Partner - SC 38	114,537,800.75
113301 Due from Subsidiaries	135,576.25
117001 Prepaid Rent	1,025,879.88
117101 Prepaid Insurance	428,661.99
117301 Prepaid Business Taxes	3,734,324.67
117302 Creditable Tax Withheld At Source	5,518,932.94
117303 Final Tax Withheld At Source	4,577,937.72
117304 Prepaid Tax - Excess Tax Credits	186,431,940.03
117501 Advances to Contractors	23,399.46
117601 Other Prepaid Expenses	2,965,807.16
117701 Other Prepaid Expenses - SC 38	127,465,260.49
117801 Prepaid Expenses - Importation	88,403,859.93
118001 Deferred Charges	137,949,655.76
118101 Deferred Clearing Acct Charges for Field Cash Call	26,201.95
118102 Deferred Clearing Acct Charges for SC	104,402,362.28
118401 Deferred Clearing Acct for Importation Charges	4,455,500.87
143003 Input VAT	1,768,439.44
143004 Input Tax Deferred	10,070,058.98
131011 "Ports, Harbors, Docks & Other Port Structures"	75,569,141.81
131104 "Acc Dep'n-Ports,Harbors,Docks& Oth Port Structure	(40,227,120.02)
132007 Office Buildings	116,387,846.98
132008 Other Structures	18,897,274.42
132101 Accumulated Depreciation - Office Buildings	(52,001,238.95)
132102 Accumulated Depreciation - Other Structures	(13,097,524.98)
133005 "Leasehold Improvements, Buildings"	3,313,693.04
133008 "Leasehold Improvements, Land"	31,519,585.47
133101 "Acc Depreciation - Leasehold Improvements, Land"	(18,772,625.38)
133102 "Acc Depreciation-Leasehold Improvements, Building	(1,279,705.60)

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134001 Office Equipment	6,133,077.48
134002 Furniture and Fixtures	16,629,041.54
134007 IT Equipment and Software	170,649,963.92
134101 Accumulated Depreciation - Office Equipment	(4,237,036.28)
134102 Accumulated Depreciation - Furniture and Fixtures	(8,580,274.65)
134103 Accumulated Depreciation - IT Equipment	(137,862,113.96)
135001 Machinery	104,733,796.45
135002 Communication Equipment	2,925,233.09
135003 Construction and Heavy Equipment	22,721,763.33
135004 Firefighting Equipment and Accessories	7,024,158.29
135005 "Medical, Dental and Laboratory Equipment"	2,643,764.82
135007 Technical and Scientific Equipment	37,923,675.40
135009 Other Machinery and Equipment	117,546,108.82
135011 Drilling Equipment	89,249,999.03
135101 Accumulated Depreciation - Machinery	(83,354,096.86)
135102 Accumulated Depreciation - Communication Equipment	(1,730,807.86)
135103 Acc Depreciation-Construction & Heavy Equipment	(10,688,322.87)
135104 Acc Dep'n-Firefighting Equipment & Accessories	(4,886,002.63)
135105 "Acc Dep'n-Medical, Dental & Laboratory Equipment"	(968,103.69)
135107 Acc Dep'n - Technical and Scientific Equipment	(16,951,076.25)
135108 Acc Depreciation-Other Machinery & Equipment	(49,964,431.81)
135111 Acc Depreciation-Drilling Equipment	(89,249,998.81)
136001 Motor Vehicles	33,445,217.96
136101 Accumulated Depreciation - Motor Vehicles	(30,132,227.95)
137004 "Capitalized Property Acq'n, Explo & Dev't Costs"	15,843,796,115.21
137005 "Wells, Platform and Related Facilities"	121,216,560.16
137006 Support Equipment and Facilities	38,103,169.16
137104 "Acc Amor'n-Cap Property Acq'n, Explo & Dev't Cost"	(6,520,374,274.41)
137105 "Acc Amor'n-Wells, Platform & Related Facilities"	(97,649,399.63)
137106 Acc Amortization-Support Equipment & Facilities	(18,712,040.46)
139001 Incomplete Construction	12,018,021.69
139002 Miscellaneous Assets	(6,939,703.16)
143001 Deferred Tax Asset	398,599,195.66
143005 Deferred Charges - MCIT	30,795,847.56
123191 Malangas Mining Operations/Coal Mine Dev't.	16,568,014.76
124331 East Sabina - Southwest Palawan (SC63)	103,599,933.80
124101 Cauayan Coal Project	83,501,768.04
124111 Cauayan Coal Project - Phase I	5,369,432.08
124121 Cauayan Coal Project - Phase II	8,948,319.73
124131 Isabela Integrated Coal MMPP (COC 122)	86,587,595.44
124151 Isabela Coal Exploration Project (COC 141)	30,015,891.95
124171 Natural Gas Study - Onshore	56,492,287.55
124191 Natural Gas Study - LNG	4,229,969.48
124201 BATMAN Natural Gas Project 1	53,853,111.48
124211 BATMAN Natural Gas Project 2	14,190,696.93
124261 Natural Gas Vehicle Program	1,320,035.29
124271 Coal Mining Projects	10,829,645.30
124273 Lumbog Coal Project	104,922,685.75
124281 Malongan and Alegria Coal Project	82,405,187.28
124282 65 MW Power Plant - Malangas	763,961.77
124284 Gotas North Limb Project	39,965,663.50
124341 Domestic Projects	433,854.79

PNOC Exploration Corporation
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ACCOUNT DESCRIPTION	ENDING BALANCE
124401 SC 37 - Cagayan Basin	94,713,050.39
122101 Investment PNOC Malampaya Production Corp	625,000.00
121002 Investments in Treasury Notes	478,863,862.60
104001 "Cash in Bank-Restricted, Local & Foreign Currency	45,614,921.85
112401 Claims Receivables	2,235,931.25
121301 Other Investments and Marketable Securities	1,925,185.58
145001 Special Deposits & Funds-Cash & Accrued Interest	3,125,546.95
118301 Other Current Assets	72,550.00
201001 Accounts Payable	(115,588,743.11)
201006 Accounts Payable - SC 38	(424,653,850.87)
201030 Advances from Customers	(269,100.00)
201031 Advances from Customers	(4,473,681.90)
201221 Accrued Expense	(16,701,379.69)
205001 Reserve for Annuities	(739,542.58)
310601 Goods Receive/Invoice Receive Clearing Account	(8,877,805.11)
113201 Due from Affiliates	(11,937.43)
203002 Due to Affiliates	(103,960.86)
210017 Due to PNOC - Petro Canada	(761,897.12)
203003 Due to JV Partners	(12,307,076.72)
201701 Income Tax Payable - SC38	(698,816.47)
201702 Income Tax Payable - EC	(12,895,297.03)
201301 Salaries and Commissions Payable	(232,589.92)
202001 Due to BIR/DOE/LGU	(3,906,464.03)
202041 Due to BIR - Compensation	(2,991,839.98)
202101 Due to PAG-IBIG	(179,672.60)
202102 Due to PHILHEALTH	(145,600.00)
202103 Due to SSS	(880,612.04)
202104 Due to BPI-SLHOP	(2,286,929.61)
202105 Due to UCPLAC	(135,053.22)
202106 Due to Insular Life	(274,435.53)
202108 Due to UCPB-Salary Loan	(351,543.88)
204001 Performance/Bidders/Bail Bonds Payable	(1,763,134.21)
204007 Contract Retention (10%)	(4,654,450.47)
204008 No Contract Retention (10%)	(670,002.85)
204103 Unclaimed Payments	(14,118,575.76)
206101 Other Payables	(1,590,709.85)
206102 Other Payables - SC 38	(2,927,497.27)
206201 Group and Associated Payables	(98,843,484.68)
220005 Output VAT	(2,306,596.01)
221001 Unearned Revenue	(2,357,757,235.24)
210401 Liability for Future Abandonment Cost	(100,967,222.53)
222001 Other Deferred Credits	(183,219.17)
206001 "Accrued Interest, Insurance, Rentals"	(2,817,963.56)
212001 Defined Benefit Obligation	(92,301,889.00)
300001 Capital Stock	(2,002,253,065.03)
300301 Restricted Capital	(7,183,000,000.00)
300101 Paid in Capital in Excess of Par Value	(22,424,950.00)
300501 Treasury Stock	734,923.51
300601 Donated Capital	(89,308,405.31)
301001 Earned Surplus	682,375,165.99
301101 Surplus Adjustments	(232,792,303.34)
401001 Revenues - SC 38 Project (Gas Sales)	(863,264,591.18)

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401002 Revenues - SC 38 Project (Condensate Sales)	(102,550,876.78)
402100 Revenues - Coal Trading	(79,055,467.85)
402101 Revenues - Coal Trading - Freight	(5,090,191.10)
402200 Bonus - Coal Trading	(3,289,586.19)
402300 Penalty - Coal Trading	541,317.96
402501 Revenues - Coal Integrated Services - Handling	(503,099.18)
402503 Rev-Coal Integrated Srvcs - Toll Fees & Othr Srvcs	(67,450.00)
402504 Revenues - Coal Integrated Services - Hauling	(282,281.23)
403001 Revenues - ESB (Accomodation Rental) - Warehouse	(5,390,000.00)
403003 Revenues - ESB (Accomodation Rental) - Open Yards	(2,686,282.50)
403004 Revenues - ESB (Accomodation Rental)- Office Space	(170,145.00)
403005 Revenues-ESB Accomodation Rental-Explosive Bunker	(63,900.00)
403105 Revenues - ESB (Equipment Rental) - Truck Scale	(1,141,350.89)
403106 Revenues - ESB (Equipment Rental) - Others	(20,004,389.46)
403201 Revenues - ESB (Pier Services) - Mooring/Unmooring	(491,750.00)
403202 Revenues - ESB (Pier Services) - Berthing	(2,931,380.06)
403203 Revenues - ESB (Pier Services) - Pier Thruput	(4,697,908.64)
403301 Revenues - ESB (Water Deliveries) - Potable Water	(94,600.00)
403402 Revenues - ESB (Labor Charges) - Skilled Workers	(72,819.00)
403403 Revenues - ESB (Labor Charges) - Laborers	(4,608.00)
403404 Revenues - ESB (Labor Charges) - Cargo Handling	(24,175.50)
403501 Revenues - ESB (Royalty Fee) - Cargo	(9,185.00)
403502 Revenues - ESB Royalty Fee - Stevedoring/Arrastre	(5,267,870.77)
403503 Revenues - ESB (Royalty Fee) - Trucking	(1,278,589.42)
403504 Revenues - ESB (Royalty Fee) - Equipment	(50,300.00)
403505 Revenues - ESB (Royalty Fee) - Chandling	(500.00)
403506 Revenues - ESB (Royalty Fee) - Agency/Brokerage	(46,825.56)
403507 Revenues - ESB (Royalty Fee) - Fuel	(218,077.39)
403701 Revenues - ESB (Others) - Electricity	(154,640.85)
403702 Revenues - ESB (Others) - Reproduction	(45.00)
411000 Cost of Sales - SC 38 Production Costs	223,742,551.84
411100 Cost of Sales - SC 38 Cover Costs	388,112.03
411200 Cost of Sales - SC 38 DD&A Wells, Platforms & Othr	164,876,692.42
411210 Cost of Sales - SC 38 DD&A Other Facilities & Eqpt	453,609.15
411220 Cost of Sales - SC 38 DD&A Future Abandonment Cost	1,109,573.57
412100 Cost of Sales - Coal Trading - Base Price	59,255,495.74
412200 Cost of Sales - Coal Trading - Bonus	8,157,134.83
412300 Cost of Sales - Coal Trading - Penalty	(3,114,379.51)
416200 Survey Expenses (Local Coal) - Purchases	5,735.14
416201 Survey Expenses (Local Coal) - Marketing	10,292.86
417101 Insurance Expense - Coal Purchases	5,484.71
417201 Insurance Expense - Coal Marketing/Selling	20,493.00
418101 Vessel Charter - Supplier to Terminal	230,770.00
418102 Vessel Charter - Inter Terminal	1,059,170.57
418103 Vessel Charter - Terminal to Customers	3,596,384.76
418201 Brokerage and Arrastre - Purchases	94,190.63
418202 Brokerage and Arrastre - Marketing/Selling	68,432.52
418301 Wharfage Expenses - Purchases	19,997.53
418302 Wharfage Expenses - Marketing/Selling	80,515.04
418501 Terminalling Expenses - Purchases	43,058.57
418610 Hauling - Minesite to Terminal	6,680,616.95
412501 Coal Integrated Services - Handling	46,361.71

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412504 Coal Integrated Services - Hauling	130,429.00
413000 Cost of Sales - ESB Accomodation Rental	36,628.77
413001 Cost of Sales-ESB Accomodation Rental-Warehouse	10,869.66
413004 Cost of Sales-ESB Accomodation Rental-Office Space	270.00
413007 Cost of Sales-ESB Accom Rental - RPT & Other taxes	599,463.77
413103 Cost of Sales-ESB Eqpt Rental-Trailer Tractor #78	2,100.00
413106 Cost of Sales - ESB (Equipment Rental) - Others	7,970,026.00
413107 Cost of Sales-ESB Equipment Rental - Forklift 5T	29,960.00
413200 Cost of Sales - ESB Pier Services	243,960.84
413301 Cost of Sales - ESB Water Deliveries-Potable Water	69,760.05
413400 Cost of Sales - ESB Labor Charges	16,922.85
413412 Cost of Sales - ESB Labor Charges-Skilled Workers	32,725.30
413701 Cost of Sales - ESB (Others) - Electricity	131,444.73
594102 Allocated Charges - Others	29,129,826.62
594211 Project Related Costs	11,213,909.83
501001 Salaries and Wages - Regular	27,410,220.08
501005 Salaries and Wages - Apprenticeship/Training	19,217.17
502002 Transportation Expenses	816,270.00
502003 Company Uniform	87,788.74
502006 Other Bonuses and Allowances	8,878,094.33
502007 Hazard/Hardship Area Assignment Expenses	596,605.86
502008 Meals and Sundry Expenses	253,085.40
502009 Overtime and Night Pay	635,058.96
502011 Other Taxable Income - Employee	75,000.00
503001 Insurance Benefits	276,475.40
503002 PAG-IBIG Contributions	83,400.00
503003 PHILHEALTH Contributions	219,237.50
503004 Savings Plan Contribution	1,638,924.72
503005 SSS Contributions	877,294.70
504001 Service Termination Pay	5,693,250.28
504003 Base Off Expenses	60,410.58
504004 Employee Recreation Expenses	379,153.80
504005 Mess Expense	131,474.72
504006 Monetization of Leave Credits	3,529,805.40
504007 Medical Benefits	1,050,891.79
504900 Other Personnel Benefits	1,579,093.75
504901 Laundry - De Minimis	197,428.32
504902 Meal - De Minimis	1,337,068.08
505001 Training and Education - Local	367,916.09
505002 Training and Education - Foreign	136,401.35
511001 Fuel	527,305.16
511002 Lubricants	4,608.31
511003 TBA Products	41,453.31
511110 Fuel	218,958.00
511120 Lubricants	52,152.10
512001 Spare Parts	950.00
512101 Safety Equipment	28,520.00
513001 Stationery and Office Supplies	58,034.26
513101 Microcomputer-related Supplies	59,564.16
513201 Official Forms	93,250.78
514001 Drugs and Medicines Expenses	8,216.72
514101 Medical, Dental and Laboratory Supplies Expenses	6,120.67

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515901 Other Materials and Supplies	93,324.08
523001 Repairs & Maintenance-Office Building-Materials	104,579.79
523101 Repairs & Maintenance-Office Building - Services	55,655.21
524001 Repairs & Maintenance-Leasehold Improv Land-Mat	117,600.00
524002 Repairs & Maintenance-Leasehold Improv Bldg-Mat	195,434.02
524102 Repairs & Maintenance-Leasehold Improv Bldg-Srvcs	124,320.22
525102 Repairs & Maintenance-Furniture & Fixtures-Srvcs	130,235.71
525103 Repairs & Maintenance-IT Eqpt & Software-Services	2,616,896.31
526001 Repairs & Maintenance - Machinery - Materials	45,757.96
526003 Repairs & Maintenance-Cons'n & Heavy Eqpt-Material	48,938.39
526004 Repairs & Maintenance-Firefighting Eqpt-Materials	3,125.00
526011 Repairs & Maintenance-Other Machinery & Eqpt-Mat'l	8,452.96
526101 Repairs & Maintenance - Machinery - Services	10,937.50
526103 Repairs & Maintenance-Cons'n & Heavy Eqpt-Services	27,954.29
527001 Repairs & Maintenance-Motor Vehicles - Materials	218,302.89
527101 Repairs & Maintenance-Motor Vehicles - Services	104,887.62
528001 "Repair & Maintenance-Other Property,Plant&Eqpt-Ma	100,705.66
528101 "Repair & Maintenance-Other Property,Plant&Eqpt-Sv	480.00
531101 Legal Services	9,600.00
531301 Consultancy Services	390,835.17
531401 General Services	2,729,006.75
531501 Security Services	5,578,220.98
531601 Medical and Dental Services	300,856.41
531901 Other Professional and Technical Services	3,457,856.71
532001 Water Expenses	83,134.32
532101 Electricity Expenses	2,850,544.21
533101 Postage and Deliveries	93,232.22
533201 Telephone Expenses - Landline	189,288.49
533202 Telephone Expenses - Mobile	297,692.78
533301 Internet Expenses	748,711.12
533401 Other Communication Expenses	7,654.70
534101 Mimeographing and Photocopying	44,347.41
535101 "Handling, Hauling, Towing & Delivery"	300,000.00
535900 Other Purchased Services	834,482.24
541101 Building/Office Space Rental	2,788,195.68
541201 "Real Estate Rent-Retail Outlet,Campsite,Drillsite	1,481,601.65
541301 Equipment Rental	388,041.96
541501 Vehicle Rental	104,359.00
541601 Computer Rental	10,625.01
551000 Insurance Expenses	1,032,612.35
561101 Real Estate Taxes	537,840.83
561201 Occupational Taxes	5,130.00
561301 Business Taxes	2,670,897.24
561601 Motor Vehicle Registration Fees	13,648.12
561901 "Other Taxes, Fees and Licenses"	77,723.77
572001 Depreciation-Port Structures and Facilities	801,138.58
573001 Depreciation - Office Buildings	1,381,995.83
573002 Depreciation - Other Structures	356,804.16
574001 "Depreciation - Leasehold Improvements, Land"	347,361.72
574002 "Depreciation - Leasehold Improvements, Buildings"	80,518.14
575001 Depreciation - Office Equipment	102,094.91
575002 Depreciation - Furniture and Fixtures	368,499.49

PNO Exploration Corporation
TRIAL BALANCE
AS AT MARCH 31, 2015 (IN PHILIPPINE PESO)

ACCOUNT DESCRIPTION	ENDING BALANCE
575003 Depreciation - IT Equipment	3,100,213.30
576001 Depreciation - Machinery	980,152.04
576002 Depreciation - Communication Equipment	66,383.27
576003 Depreciation - Construction and Heavy Equipment	693,393.32
576004 Depreciation-Firefighting Equipment & Accessories	272,802.82
576005 "Depreciation - Medical, Dental & Laboratory Eqpt"	43,409.39
576007 Depreciation - Technical and Scientific Equipment	522,042.32
576009 Depreciation - Mine Development Equipment	3,062,304.00
577001 Depreciation - Motor Vehicles	339,018.90
581101 Local Travel	1,790,362.60
581201 Foreign Travel	12,386.02
582101 Memberships	192,595.16
582201 Contributions and Solicitations	42,405.00
583101 Meetings and Conferences (Company Meetings)	337,798.67
583201 Representation & Entertainment (Business Meetings)	74,043.56
583301 Representation & Meetings (Bus Meetings-Non-Mktg)	320,994.41
584101 Advertising - Print	303,700.00
584200 Advertising - Others	294,101.99
585201 Community Relations Expense	182,923.27
585901 Other Business Expenses	940,014.21
591101 Subscriptions/Publications & Space in Periodicals	81,937.01
592101 Bad Debts Expenses	9,972,980.41
593401 Property/Crop Damages	121,200.00
593501 Sundry Expenses	85,612.85
672001 Transfers to Other Ledger Accounts	(40,343,736.45)
651101 Foreign Exchange (FOREX) Gain/Loss on Placements	(3,436,588.34)
651301 Foreign Exchange (FOREX) Gain/Loss - Joint Venture	2,731,368.12
651401 (FOREX) Gain/Loss on Realignment on TAR balances	(8,729,494.63)
651501 (FOREX) Gain/Loss on Dollar Accounts	7,421,824.54
651601 (FOREX) Gain/Loss Others	276,527.76
611001 Bank Charges	19,476.86
611002 Trustee Fee Expense	3,695.47
641001 Interest Income - bank	(3,208,547.60)
642001 Interest Income from customers	(96.75)
643001 Interest Income from Penalty (SC 38)	(1,579.44)
654001 Impairment Loss	10,237,209.97
652001 Gain/Loss on Sale of Disposed Assets	(541,406.88)
658001 Gain/Loss from Price Differences	2.85
661101 Income from Scrapped/Overaged Coal	(7,499,835.26)
661401 Income from Equipment Rental	(33,389.47)
661501 Income from Laboratory Analysis	(26,730.00)
669001 Other Non-Operating Income	(1,843,344.71)
681001 Royalty Dues	643,353.86
682001 Provision for Income Tax	170,378,080.77
682101 Deferred Income Tax Expense	(23,227,918.17)