

PNOC EXPLORATION CORPORATION
TRIAL BALANCE
AS OF MARCH 31, 2014 (IN PHILIPPINE PESO)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
101101	Petty Cash - Cash Journal	344,370.48
101106	Petty Cash - General	382,345.15
101201	Revolving Fund	25,000.00
102110	LBP - Buendia Main Acc # 0052-1217-87 Php C/A	-8,842,834.63
102111	LBP Main Account Php C/A - Incoming Clearing	3,872,339,840.46
102112	LBP Main Account Php C/A - Outgoing Clearing	-3,841,162,065.64
102120	LBP - Buendia # 0052-1300-00 Peso C/A	-58,844,936.84
102121	LBP-Buendia 0052-1300-00 Php C/A-Incoming Clearing	75,839,515.86
102122	LBP-Buendia 0052-1300-00 Php C/A-Outgoing Clearing	-14,279,650.00
102130	LBP - SC 38 Malampaya # 0052-1316-18 Php C/A	4,191,244.17
102131	LBP-SC 38 #0052-1316-18 Php C/A-Incoming Clearing	82,004,500.00
102132	LBP-SC 38 #0052-1316-18 Php C/A-Outgoing Clearing	-84,888,106.00
102150	LBP - Buendia # 0052-1329-91 Php C/A	30,830.53
102152	LBP-Buendia 0052-1329-91 Php C/A-Outgoing Clearing	-30,830.53
102170	LBP - Buendia - ETPS # 0051-5217-22 Php S/A	117,591.39
102171	LBP-ETPS # 0051-5217-22 Php S/A-Incoming Clearing	161,653,697.06
102172	LBP-ETPS #0051-5217-22 Php S/A-Outgoing Clearing	-161,654,647.06
102180	LBP - ESB-Bauan # 3542-1000-94 Php C/A	5,049,119.03
102181	LBP - Bauan ESB Php C/A - Incoming Clearing	63,729,905.45
102182	LBP-Bauan ESB Account Php C/A - Outgoing Clearing	-62,900,000.00
102210	PNB - Main Account # 265-850060-3 Php	1,726,493.24
102211	PNB-Main Acct 265-850060-3 Php-Incoming Clearing	8,904,641.30
102212	PNB-Main Acct 265-850060-3 Php-Outgoing Clearing	-352,439.12
102230	LBP - BCT -Bauan # 3542-1001-08 Php C/A	520,728.00
102231	LBP - Bauan BCT Php C/A - Incoming Clearing	221,214.93
102232	LBP-Bauan BCT Account Php C/A - Outgoing Clearing	-221,942.93
102240	LBP - BCT -Bauan # 3541-0002-23 Php S/A	-7,920.67
102241	LBP - Bauan BCT Php S/A - Incoming Clearing	67,977.35
102242	LBP-Bauan BCT Account Php S/A - Outgoing Clearing	-26.74
102250	BPI - Buendia # 3721-0066-45 Peso C/A	-2,981,373.25
102251	BPI-Buendia 3721-0066-45 Php C/A-Incoming Clearing	5,591,121.95
102252	BPI-Buendia 3721-0066-45 Php C/A-Outgoing Clearing	-2,609,748.70
102260	DBP - Current Account # 6036-405-1 PHP C/A	86,519.75
102270	PNB - ECA Account # 399281100028 Php	2,713,569.27
102310	LBP - Buug SSCM Acct # 000-2852-1048-59 Php C/A	767,916.92
102311	LBP Buug SSCM Acct Php C/A - Incoming Clearing	31,489,870.66
102312	LBP Buug SSCM Acct Php C/A - Outgoing Clearing	-30,046,128.57
102320	LBP - Buug MCT Acct # 000-2852-1048-67 Php C/A	-164,910.42
102321	LBP Buug MCT Acct Php C/A - Incoming Clearing	4,179,302.88
102322	LBP Buug MCT Acct Php C/A - Outgoing Clearing	-3,548,698.36
102330	PNB-Tabunok NCT Acct # 00-682-830030-8 Php C/A	-2,882,159.57
102331	PNB Tabunok NCT Acct Php C/A - Incoming Clearing	5,596,038.67
102332	PNB Tabunok NCT Acct Php C/A - Outgoing Clearing	-2,598,204.07
102360	LBP - Navotas TCT Acct # 1592-1011-37 Php-C/A	-3,529,697.32

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102361	LBP-Navotas TCT Acct # 1592-1011-37 Peso C/A - IC	6,421,900.85
102362	LBP-Navotas TCT Acct # 1592-1011-37 Peso C/A - OC	-2,800,471.85
102371	LBP - SC 37 Mangosteen-1 Incoming Clearing	20,000.00
102410	UCPB - Main Account # 20-155-000149-8 Php	2,989,413.87
102411	UCPB-Main Acct 20-155-000149-8 Php-IC	2,242,751,027.66
102412	UCPB-Main Acct 20-155-000149-8 Php-OC	-2,242,750,700.00
102420	UCPB - Dividend Account # 20-155000152-8 Php	2,099,817.14
102421	UCPB-Dividend Acct 20-155000152-8 Php-IC	11,599,900.00
102422	UCPB-Dividend Acct 20-155000152-8 Php-OC	-6,753,297.66
102510	LBP - Dividend C/A # 0052-1366-87 Php	2,718,422.38
102511	LBP - Dividend C/A # 0052-1366-87 Php - IC	8,050,000.00
102512	LBP - Dividend C/A # 0052-1366-87 Php - OC	-6,685,730.31
103110	LBP- Buendia # 2204-0125-90 US\$ S/A	3,095,562,430.98
103111	LBP-Buendia 2204-0125-90 US\$ S/A-Incoming Clearing	19,953,215,787.50
103112	LBP-Buendia 2204-0125-90 US\$ S/A-Outgoing Clearing	-22,988,679,230.54
103120	LBP-SC 38 # 2204-0335-20 US\$ S/A	27,372,169,548.62
103121	LBP-SC 38 # 2204-0335-20 US\$ S/A-Incoming Clearing	14,840,811,242.06
103122	LBP-SC 38 # 2204-0335-20 US\$ S/A-Outgoing Clearing	-41,696,740,010.18
103130	LBP-JMSU # 0054-0001-11 US\$ S/A	16,755,916.96
103131	LBP-JMSU # 0054-0001-11 US\$ S/A-Incoming Clearing	271,871.92
103132	LBP-JMSU # 0054-0001-11 US\$ S/A-Outgoing Clearing	-17,027,788.88
103140	LBP-SC 58 # 0054-0003-91 US\$ S/A	19,256,450.31
103141	LBP-SC 58 # 0054-0003-91 US\$ S/A-Incoming Clearing	135,447,098.54
103142	LBP-SC 58 # 0054-0003-91 US\$ S/A-Outgoing Clearing	-154,657,150.32
103210	PNB # 265-711284-7 US\$	-3,119,729.57
103211	PNB # 265-711284-7 US\$-Incoming Clearing	4,131,926,400.50
103212	PNB # 265-711284-7 US\$-Outgoing Clearing	-4,128,687,635.81
103310	DBP- Buendia # 015021914056 US\$ S/A	305,221,239.42
103311	DBP-Buendia 015021914056 US\$ S/A-Incoming Clearing	3,508,322,352.37
103312	DBP-Buendia 015021914056 US\$ S/A-Outgoing Clearing	-3,813,000,931.48
103410	UCPB - Ortigas # 11-155-000031-6 US\$ S/A	1,672,101.44
103411	UCPB - Ortigas # 11-155-000031-6 US\$ S/A-IC	5,009,523,857.92
103412	UCPB - Ortigas # 11-155-000031-6 US\$ S/A-OC	-5,010,740,054.94
104001	"Cash in Bank-Restricted, Local & Foreign Currency	45,448,861.09
106001	Money Market Placements - Local	965,213,662.01
106002	Money Market Placements - Foreign	820,512,858.14
106101	Marketable Securities - Bank	1,166,476.48
111001	Trade Accounts Receivable	279,823,957.13
111003	AcctsReceivable Under Litigation/Endorsed to Legal	21,513,145.92
111008	Accounts Receivable - SC 38	726,521,751.01
111011	AcctsReceivable-Cert of Creditable Withholding Tax	2,138,046.24
111012	Accts Receivable - Accrued Revenue	5,893,385.85
111601	Allowance for Doubtful Accounts - Trade Receivable	-203,592,001.60
112001	Interest Receivable	158,817.99

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112102	Employee Receivables - Interest	1,442,323.26
112103	Employee Receivables - Principal	12,126,446.66
112201	Advance Expense Funds Local	451,329.49
112202	Advance Expense Funds-Foreign	610,373.16
112303	Loans & Notes Receivables fr Officers & Employees	644,701.88
112304	Loans & Notes Receivables fr Officers & Emp-Per Ac	11,271.20
112305	Educational Assistance Loan - Temporary Employees	116,872.21
112401	Claims Receivables	2,235,931.25
112501	Group and Associated Receivables	2,442,974.47
112502	Non Trade Accounts Receivable - SC 38	3,429,891.93
112601	Allowance for Doubtful Accounts - Non Trade	-1,227,506.55
113201	Due from Affiliates	3,666.67
113202	Due from Joint Venture Partner	1,463,811.95
113203	Due from Joint Venture Partner - SC 38	12,917,637.21
113301	Due from Subsidiaries	1,675,243.56
114301	Other Current Receivables	2,507,853.44
115001	Inventories - Coal	109,940,448.51
115005	Inventory - Fuel	5,752,537.62
115006	Inventory - Lubricants	1,419,672.34
115008	Inventory - Diesel	10,056.60
115011	Inventories - Bonus/Penalty Adjustments	15,119,186.88
115101	Inventories-ILB Coal	74,943,431.34
116001	Spare Parts Inventory	18,875,457.78
116002	Materials and Supplies Inventory - SC 38	77,366,413.10
116601	Allowance for Obsolescence of Inventories	-4,801,347.40
117001	Prepaid Rent	795,170.14
117101	Prepaid Insurance	2,120,110.38
117301	Prepaid Business Taxes	5,361,950.25
117302	Creditable Tax Withheld At Source	12,671,761.72
117303	Final Tax Withheld At Source	132,001.27
117304	Prepaid Tax - Excess Tax Credits	169,918,718.76
117501	Advances to Contractors	262,913.01
117601	Other Prepaid Expenses	2,173,305.89
117701	Other Prepaid Expenses - SC 38	150,673,285.23
117801	Prepaid Expenses - Importation	88,403,859.93
118001	Deferred Charges	165,459,179.81
118101	Deferred Clearing Acct Charges for Field Cash Call	44,647.91
118102	Deferred Clearing Acct Charges for SC	207,462,162.98
118301	Other Current Assets	72,550.00
118401	Deferred Clearing Acct for Importation Charges	4,113,013.26
121002	Investments in Treasury Notes	76,724,037.30
121301	Other Investments and Marketable Securities	1,925,185.58
122101	Investment PNOG Malampaya Production Corp	625,000.00
123191	Malangas Mining Operations/Coal Mine Dev't.	16,568,014.76

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124101	Cauayan Coal Project	83,501,768.04
124111	Cauayan Coal Project - Phase I	5,369,432.08
124121	Cauayan Coal Project - Phase II	8,948,319.73
124131	Isabela Integrated Coal MMPP (COC 122)	86,587,595.44
124151	Isabela Coal Exploration Project (COC 141)	30,015,891.95
124171	Natural Gas Study - Onshore	56,492,287.55
124191	Natural Gas Study - LNG	4,229,969.48
124201	BATMAN Natural Gas Project 1	53,853,111.48
124211	BATMAN Natural Gas Project 2	14,190,696.93
124261	Natural Gas Vehicle Program	1,320,035.29
124271	Coal Mining Projects	10,829,645.30
124273	Lumbog Coal Project	104,922,685.75
124281	Malongan and Alegria Coal Project	68,933,487.12
124282	65 MW Power Plant - Malangas	763,961.77
124284	Gotas North Limb Project	19,594,164.50
124331	East Sabina - Southwest Palawan (SC63)	125,007,123.13
124341	Domestic Projects	433,854.79
124401	SC 37 - Cagayan Basin	22,765,113.10
131011	"Ports, Harbors, Docks & Other Port Structures"	75,569,141.81
131104	"Acc Dep'n-Ports,Harbors,Docks& Oth Port Structure	-37,022,565.78
132007	Office Buildings	93,482,340.70
132008	Other Structures	15,852,074.50
132101	Accumulated Depreciation - Office Buildings	-46,950,453.88
132102	Accumulated Depreciation - Other Structures	-11,734,385.62
133005	"Leasehold Improvements, Buildings"	3,313,693.04
133008	"Leasehold Improvements, Land"	31,519,585.47
133101	"Acc Depreciation - Leasehold Improvements, Land"	-17,383,067.92
133102	"Acc Depreciation-Leasehold Improvements, Building	-957,633.07
134001	Office Equipment	6,003,854.36
134002	Furniture and Fixtures	13,838,620.73
134007	IT Equipment and Software	161,672,932.17
134101	Accumulated Depreciation - Office Equipment	-3,872,674.16
134102	Accumulated Depreciation - Furniture and Fixtures	-6,626,685.32
134103	Accumulated Depreciation - IT Equipment	-125,416,012.36
135001	Machinery	104,146,884.85
135002	Communication Equipment	2,920,907.49
135003	Construction and Heavy Equipment	22,721,764.33
135004	Firefighting Equipment and Accessories	6,379,377.25
135005	"Medical, Dental and Laboratory Equipment"	2,634,657.68
135007	Technical and Scientific Equipment	37,881,847.04
135009	Other Machinery and Equipment	118,677,033.62
135011	Drilling Equipment	89,249,999.03
135101	Accumulated Depreciation - Machinery	-79,769,443.40
135102	Accumulated Depreciation - Communication Equipment	-1,469,875.81

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135103	Acc Depreciation-Construction & Heavy Equipment	-7,914,749.59
135104	Acc Dep'n-Firefighting Equipment & Accessories	-3,826,541.80
135105	"Acc Dep'n-Medical, Dental & Laboratory Equipment"	-794,567.66
135107	Acc Dep'n - Technical and Scientific Equipment	-14,862,897.76
135108	Acc Depreciation-Other Machinery & Equipment	-39,040,305.29
135111	Acc Depreciation-Drilling Equipment	-89,249,998.81
136001	Motor Vehicles	33,093,744.26
136101	Accumulated Depreciation - Motor Vehicles	-29,503,217.35
137004	"Capitalized Property Acq'n, Explo & Dev't Costs"	14,621,799,230.74
137005	"Wells, Platform and Related Facilities"	121,216,560.16
137006	Support Equipment and Facilities	38,103,169.16
137104	"Acc Amor'n-Cap Property Acq'n, Explo & Dev't Cost	-5,870,227,034.32
137105	"Acc Amor'n-Wells, Platform & Related Facilities"	-97,649,399.63
137106	Acc Amortization-Support Equipment & Facilities	-16,897,603.86
139001	Incomplete Construction	34,760,788.42
139002	Miscellaneous Assets	-9,592,354.71
141001	Deferred Exploration and Development Cost	10,237,209.97
143001	Deferred Tax Asset	129,325,960.91
143003	Input VAT	3,591,944.33
143004	Input Tax Deferred	12,975,501.77
143005	Deferred Charges - MCIT	40,187,012.15
145001	Special Deposits & Funds-Cash & Accrued Interest	3,512,004.95
145201	Surplus Property Available for Sale	6,103,110.01
145601	Acc Dep'n-Surplus Property Available for Sale	-63,460.24
201001	Accounts Payable	-246,263,787.01
201006	Accounts Payable - SC 38	-343,760,341.14
201030	Advances from Customers	-269,100.00
201031	Advances from Customers	-1,862,591.97
201221	Accrued Expense	-25,057,981.15
201301	Salaries and Commissions Payable	415,782.33
201701	Income Tax Payable - SC38	-708,014.40
201702	Income Tax Payable - EC	-14,885,228.99
202001	Due to BIR/DOE/LGU	-4,445,828.88
202041	Due to BIR - Compensation	-3,160,700.63
202101	Due to PAG-IBIG	-90,002.10
202102	Due to PHILHEALTH	-156,100.00
202103	Due to SSS	-569,957.29
202104	Due to BPI-SLHOP	-2,326,796.92
202105	Due to UCPLAC	-107,982.47
202108	Due to UCPB-Salary Loan	-214,761.92
203002	Due to Affiliates	-447,571.21
203003	Due to JV Partners	-12,307,076.72
204007	Contract Retention (10%)	-3,370,797.58
204008	No Contract Retention (10%)	-103,310.06

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204103	Unclaimed Payments	-12,628,455.82
205001	Reserve for Annuities	-739,542.58
206001	"Accrued Interest, Insurance, Rentals"	-2,817,963.56
206101	Other Payables	-977,148.45
206102	Other Payables - SC 38	-818,418.76
206201	Group and Associated Payables	-31,071,117.67
210017	Due to PNOG - Petro Canada	-761,897.12
210401	Liability for Future Abandonment Cost	-95,436,818.24
212001	Defined Benefit Obligation	-92,301,889.00
220005	Output VAT	-6,707,556.55
221001	Unearned Revenue	-2,449,875,318.76
222001	Other Deferred Credits	-183,219.17
300001	Capital Stock	-2,002,253,065.03
300101	Paid in Capital in Excess of Par Value	-22,424,950.00
300301	Restricted Capital	-6,238,000,000.00
300501	Treasury Stock	734,923.51
300601	Donated Capital	-89,308,405.31
301001	Earned Surplus	-1,766,130,037.03
301101	Surplus Adjustments	-232,792,303.34
310601	Goods Receive/Invoice Receive Clearing Account	-8,692,313.00
401001	Revenues - SC 38 Project (Gas Sales)	-1,073,123,948.54
401002	Revenues - SC 38 Project (Condensate Sales)	-320,848,914.92
402100	Revenues - Coal Trading	-119,145,689.06
402101	Revenues - Coal Trading - Freight	-4,977,068.18
402102	Revenues - Coal Trading - Hauling	-570,409.02
402200	Bonus - Coal Trading	-1,478,967.72
402300	Penalty - Coal Trading	1,706,542.55
402501	Revenues - Coal Integrated Services - Handling	-678,766.19
402503	Rev-Coal Integrated Srvcs - Toll Fees & Othr Srvcs	-84,306.24
403001	Revenues - ESB (Accommodation Rental) - Warehouse	-5,089,082.26
403003	Revenues - ESB (Accommodation Rental) - Open Yards	-3,432,585.73
403004	Revenues - ESB (Accommodation Rental)- Office Space	-217,170.00
403005	Revenues-ESB Accommodation Rental-Explosive Bunker	-40,500.00
403105	Revenues - ESB (Equipment Rental) - Truck Scale	-1,136,765.18
403106	Revenues - ESB (Equipment Rental) - Others	-19,906,633.56
403201	Revenues - ESB (Pier Services) - Mooring/Unmooring	-381,750.00
403202	Revenues - ESB (Pier Services) - Berthing	-1,577,003.84
403203	Revenues - ESB (Pier Services) - Pier Thruput	-4,273,671.15
403301	Revenues - ESB (Water Deliveries) - Potable Water	-258,942.36
403401	Revenues - ESB (Labor Charges) - Technician	-335,912.50
403402	Revenues - ESB (Labor Charges) - Skilled Workers	-44,504.00
403403	Revenues - ESB (Labor Charges) - Laborers	-64,832.00
403404	Revenues - ESB (Labor Charges) - Cargo Handling	-408,998.70
403501	Revenues - ESB (Royalty Fee) - Cargo	-9,967.75

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403502	Revenues - ESB Royalty Fee - Stevedoring/Arrastre	-2,685,142.24
403503	Revenues - ESB (Royalty Fee) - Trucking	-384,799.11
403505	Revenues - ESB (Royalty Fee) - Chandling	-26,750.00
403506	Revenues - ESB (Royalty Fee) - Agency/Brokerage	-238,203.48
403507	Revenues - ESB (Royalty Fee) - Fuel	-340,677.57
403602	Revenues - ESB (Fuel and Lubes) - Diesel	-19,911,910.71
403701	Revenues - ESB (Others) - Electricity	-252,212.34
403706	Revenues - ESB (Others) - Miscellaneous	-3,507.50
411000	Cost of Sales - SC 38 Production Costs	213,402,795.79
411100	Cost of Sales - SC 38 Cover Costs	11,966,747.26
411200	Cost of Sales - SC 38 DD&A Wells, Platforms & Othr	149,664,396.30
411210	Cost of Sales - SC 38 DD&A Other Facilities & Eqpt	453,609.15
411220	Cost of Sales - SC 38 DD&A Future Abandonment Cost	1,383,598.90
412100	Cost of Sales - Coal Trading - Base Price	99,627,452.49
412200	Cost of Sales - Coal Trading - Bonus	4,641,705.98
412300	Cost of Sales - Coal Trading - Penalty	-2,428,875.62
412501	Coal Integrated Services - Handling	175,475.91
412504	Coal Integrated Services - Hauling	276,332.33
413000	Cost of Sales - ESB Accomodation Rental	242,203.08
413001	Cost of Sales-ESB Accomodation Rental-Warehouse	-92,333.34
413002	Cost of Sales-ESB Accomodation Rental - Pipe Racks	-91,650.00
413003	Cost of Sales-ESB Accomodation Rental - Open Yards	-32,440.00
413007	Cost of Sales-ESB Accom Rental - RPT & Other taxes	762,963.82
413106	Cost of Sales - ESB (Equipment Rental) - Others	12,189,744.42
413107	Cost of Sales-ESB Equipment Rental - Forklift 5T	35,330.00
413200	Cost of Sales - ESB Pier Services	27,422.84
413301	Cost of Sales - ESB Water Deliveries-Potable Water	162,489.98
413400	Cost of Sales - ESB Labor Charges	286,299.09
413411	Cost of Sales - ESB (Labor Charges) - Technician	235,138.75
413412	Cost of Sales - ESB Labor Charges-Skilled Workers	31,152.80
413413	Cost of Sales - ESB (Labor Charges) - Laborers	45,382.40
413602	Cost of Sales - ESB (Fuel and Lubes) - Diesel	17,843,182.04
413701	Cost of Sales - ESB (Others) - Electricity	214,380.49
413705	Cost of Sales - ESB (Others) - Sleeper Van	-9,029.10
416200	Survey Expenses (Local Coal) - Purchases	36,445.78
416201	Survey Expenses (Local Coal) - Marketing	23,386.34
417101	Insurance Expense - Coal Purchases	53,623.09
417201	Insurance Expense - Coal Marketing/Selling	47,580.54
418101	Vessel Charter - Supplier to Terminal	1,912,635.98
418102	Vessel Charter - Inter Terminal	8,714,097.34
418103	Vessel Charter - Terminal to Customers	1,382,997.26
418104	Vessel Charter - Suppliers to Customers	4,148,539.25
418201	Brokerage and Arrastre - Purchases	670,857.53
418202	Brokerage and Arrastre - Marketing/Selling	506,066.25

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
418301	Wharfage Expenses - Purchases	280,626.05
418302	Wharfage Expenses - Marketing/Selling	1,411,578.51
418501	Terminalling Expenses - Purchases	356,869.05
418502	Terminalling Expenses - Marketing/Selling	12,416.52
418610	Hauling - Minesite to Terminal	180,040.70
418611	Hauling - Terminal to Customer	511,285.58
418621	Truckloading - Stockpile to Customer	127,467.17
501001	Salaries and Wages - Regular	28,216,933.37
501005	Salaries and Wages - Apprenticeship/Training	16,186.79
502002	Transportation Expenses	680,220.00
502003	Company Uniform	372,157.05
502006	Other Bonuses and Allowances	8,731,183.31
502007	Hazard/Hardship Area Assignment Expenses	566,512.61
502008	Meals and Sundry Expenses	373,657.00
502009	Overtime and Night Pay	878,123.69
502011	Other Taxable Income - Employee	75,000.00
503001	Insurance Benefits	262,481.59
503002	PAG-IBIG Contributions	89,680.57
503003	PHILHEALTH Contributions	233,925.00
503004	Savings Plan Contribution	1,631,163.87
503005	SSS Contributions	933,393.90
504001	Service Termination Pay	60,423.80
504003	Base Off Expenses	131,592.11
504004	Employee Recreation Expenses	54,809.25
504005	Mess Expense	90,879.17
504006	Monetization of Leave Credits	2,748,942.53
504007	Medical Benefits	139,524.98
504900	Other Personnel Benefits	1,575,989.73
504901	Laundry - De Minimis	202,281.99
504902	Meal - De Minimis	1,367,406.48
505001	Training and Education - Local	249,090.32
505002	Training and Education - Foreign	-204,200.44
511001	Fuel	905,492.54
511002	Lubricants	106,630.99
511003	TBA Products	136,801.53
511110	Fuel	993,831.24
511120	Lubricants	117,770.72
512001	Spare Parts	8,566.42
512101	Safety Equipment	208,912.89
513001	Stationery and Office Supplies	244,716.87
513101	Microcomputer-related Supplies	361,829.91
513201	Official Forms	35,318.50
514001	Drugs and Medicines Expenses	27,973.68
515901	Other Materials and Supplies	171,545.96

PNOG EXPLORATION CORPORATION
TRIAL BALANCE
AS OF MARCH 31, 2014 (IN PHILIPPINE PESO)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
521001	Repairs & Maintenance-Land Improvements - Mat	17,151.92
521101	Repairs & Maintenance-Land Improvements - Srvc	2,377.98
522102	Repairs & Maintenance- Other Infrastructure- Srvc	9,242.05
523001	Repairs & Maintenance-Office Building-Materials	15,134.89
523002	Repairs & Maintenance-Other Structures-Materials	-3,705.36
523101	Repairs & Maintenance-Office Building - Services	30,522.31
523102	Repairs & Maintenance-Other Structures-Services	-36.45
524001	Repairs & Maintenance-Leasehold Improv Land-Mat	999.50
524002	Repairs & Maintenance-Leasehold Improv Bldg-Mat	6,898.03
524101	Repairs & Maintenance-Leasehold Improv Land-Srvcs	7,098.20
524102	Repairs & Maintenance-Leasehold Improv Bldg-Srvcs	4,119.09
525001	Repairs & Maintenance - Office Eqpt - Materials	7,350.11
525102	Repairs & Maintenance-Furniture & Fixtures-Srvcs	2,000.00
525103	Repairs & Maintenance-IT Eqpt & Software-Services	2,142,877.72
526001	Repairs & Maintenance - Machinery - Materials	133,172.14
526003	Repairs & Maintenance-Cons'n & Heavy Eqpt-Material	1,089.99
526005	"Repair & Maintenance-Medical,Dental&Lab Eqpt-Mat'	595.00
526008	Repairs & Maintenance - Drilling Rig & Accessories	27,354.46
526101	Repairs & Maintenance - Machinery - Services	21,485.71
526103	Repairs & Maintenance-Cons'n & Heavy Eqpt-Services	1,200.00
527001	Repairs & Maintenance-Motor Vehicles - Materials	627,829.88
527101	Repairs & Maintenance-Motor Vehicles - Services	146,719.64
528001	"Repair & Maintenance-Other Property,Plant&Eqpt-Ma	200,750.54
531101	Legal Services	91,242.40
531301	Consultancy Services	1,286,334.39
531401	General Services	2,553,506.30
531501	Security Services	3,905,808.15
531601	Medical and Dental Services	-145,437.44
531901	Other Professional and Technical Services	1,211,502.98
532001	Water Expenses	41,680.91
532101	Electricity Expenses	4,451,968.59
533101	Postage and Deliveries	210,347.63
533201	Telephone Expenses - Landline	293,720.50
533202	Telephone Expenses - Mobile	282,348.06
533301	Internet Expenses	1,244,062.82
533401	Other Communication Expenses	5,438.49
534101	Mimeographing and Photocopying	125,692.26
535101	"Handling, Hauling, Towing & Delivery"	-46,560.85
535900	Other Purchased Services	335,165.34
541101	Building/Office Space Rental	2,562,395.35
541201	"Real Estate Rent-Retail Outlet,Campsite,Drillsite	1,871,960.63
541301	Equipment Rental	22,800.00
541501	Vehicle Rental	109,481.94
541601	Computer Rental	30,803.57

PNOC EXPLORATION CORPORATION
TRIAL BALANCE
AS OF MARCH 31, 2014 (IN PHILIPPINE PESO)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
551000	Insurance Expenses	969,623.02
561101	Real Estate Taxes	659,547.71
561201	Occupational Taxes	7,630.00
561301	Business Taxes	1,278,255.22
561601	Motor Vehicle Registration Fees	28,788.42
561901	"Other Taxes, Fees and Licenses"	83,778.00
572001	Depreciation-Port Structures and Facilities	801,138.58
573001	Depreciation - Office Buildings	1,095,677.02
573002	Depreciation - Other Structures	204,423.09
574001	"Depreciation - Leasehold Improvements, Land"	347,398.63
574002	"Depreciation - Leasehold Improvements, Buildings"	80,518.13
575001	Depreciation - Office Equipment	101,356.78
575002	Depreciation - Furniture and Fixtures	286,340.54
575003	Depreciation - IT Equipment	3,243,995.94
576001	Depreciation - Machinery	880,110.81
576002	Depreciation - Communication Equipment	66,517.04
576003	Depreciation - Construction and Heavy Equipment	693,393.32
576004	Depreciation-Firefighting Equipment & Accessories	252,979.28
576005	"Depreciation - Medical, Dental & Laboratory Eqpt"	41,983.76
576007	Depreciation - Technical and Scientific Equipment	521,345.13
576009	Depreciation - Mine Development Equipment	3,116,395.15
577001	Depreciation - Motor Vehicles	326,602.23
581101	Local Travel	1,781,572.49
581201	Foreign Travel	246,620.06
582101	Memberships	70,124.27
582201	Contributions and Solicitations	18,493.25
583101	Meetings and Conferences (Company Meetings)	315,159.16
583201	Representation & Entertainment (Business Meetings)	181,808.34
583301	Representation & Meetings (Bus Meetings-Non-Mktg)	425,037.07
584101	Advertising - Print	433,310.99
584103	Advertising - Radio	26,785.71
584200	Advertising - Others	42,893.26
585201	Community Relations Expense	169,279.34
585901	Other Business Expenses	2,317,575.03
591101	Subscriptions/Publications & Space in Periodicals	417,170.26
592101	Bad Debts Expenses	19,616,955.27
593501	Sundry Expenses	95,791.12
594102	Allocated Charges - Others	15,984,616.85
594211	Project Related Costs	11,577,890.48
611001	Bank Charges	46,225.99
611002	Trustee Fee Expense	108,840.02
641001	Interest Income - bank	-7,612,493.26
642001	Interest Income from customers	-1,519,082.02
643001	Interest Income from Penalty (SC 38)	-1,615.08

PNOC EXPLORATION CORPORATION
TRIAL BALANCE
AS OF MARCH 31, 2014 (IN PHILIPPINE PESO)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
651101	Foreign Exchange (FOREX) Gain/Loss on Placements	-43,580,048.84
651301	Foreign Exchange (FOREX) Gain/Loss - Joint Venture	3,871,881.01
651401	(FOREX) Gain/Loss on Realignments on TAR balances	-2,136,266.99
651501	(FOREX) Gain/Loss on Dollar Accounts	5,147,793.30
651601	(FOREX) Gain/Loss Others	3,764,756.50
652001	Gain/Loss on Sale of Disposed Assets	-561,545.87
653001	Gain/Loss on Inventory Difference - Coal	12,556.55
658001	Gain/Loss from Price Differences	-0.28
661101	Income from Scrapped/Overaged Coal	-17,496,116.98
661401	Income from Equipment Rental	-2,387.73
661501	Income from Laboratory Analysis	-82,620.00
669001	Other Non-Operating Income	-254,685,765.98
672001	Transfers to Other Ledger Accounts	-28,030,131.32
681001	Royalty Dues	626,548.22
682001	Provision for Income Tax	318,766,632.05
682101	Deferred Income Tax Expense	60,940,669.30