

PNOC EXPLORATION CORPORATION
TRIAL BALANCE
AS OF MARCH 31, 2013 (IN PHILIPPINE PESO)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
101101	Petty Cash - Cash Journal	314,642.03
101106	Petty Cash - General	262,329.06
101201	Revolving Fund	25,000.00
102110	LBP - Buendia Main Acc # 0052-1217-87 Php C/A	708,356,177.90
102111	LBP Main Account Php C/A - Incoming Clearing	40,745,576,617.43
102112	LBP Main Account Php C/A - Outgoing Clearing	-41,439,113,676.77
102120	LBP - Buendia # 0052-1300-00 Peso C/A	-45,804,349.45
102121	LBP-Buendia 0052-1300-00 Php C/A-Incoming Clearing	60,839,515.86
102122	LBP-Buendia 0052-1300-00 Php C/A-Outgoing Clearing	-9,449,650.00
102130	LBP - SC 38 Malampaya # 0052-1316-18 Php C/A	191,316,901.02
102131	LBP-SC 38 #0052-1316-18 Php C/A-Incoming Clearing	3,155,810,189.01
102132	LBP-SC 38 #0052-1316-18 Php C/A-Outgoing Clearing	-3,345,440,303.90
102150	LBP - Buendia # 0052-1329-91 Php C/A	30,830.53
102152	LBP-Buendia 0052-1329-91 Php C/A-Outgoing Clearing	-30,830.53
102170	LBP - Buendia - ETPS # 0051-5217-22 Php S/A	-30,025,785.10
102171	LBP-ETPS # 0051-5217-22 Php S/A-Incoming Clearing	2,733,856,935.96
102172	LBP-ETPS #0051-5217-22 Php S/A-Outgoing Clearing	-2,703,777,498.88
102180	LBP - ESB-Bauan # 3542-1000-94 Php C/A	-1,219,074,003.36
102181	LBP - Bauan ESB Php C/A - Incoming Clearing	4,012,686,617.27
102182	LBP-Bauan ESB Account Php C/A - Outgoing Clearing	-2,790,550,000.00
102210	PNB - Main Account # 265-850060-3 Php	5,057,704.93
102211	PNB-Main Acct 265-850060-3 Php-Incoming Clearing	5,803,487,656.79
102212	PNB-Main Acct 265-850060-3 Php-Outgoing Clearing	-5,805,450,378.71
102230	LBP - BCT -Bauan # 3542-1001-08 Php C/A	-1,859,469.78
102231	LBP - Bauan BCT Php C/A - Incoming Clearing	2,648,947.45
102232	LBP-Bauan BCT Account Php C/A - Outgoing Clearing	-269,477.67
102240	LBP - BCT -Bauan # 3541-0002-23 Php S/A	-1,288,805.66
102241	LBP - Bauan BCT Php S/A - Incoming Clearing	1,349,289.26
102242	LBP-Bauan BCT Account Php S/A - Outgoing Clearing	-439.77
102250	BPI - Buendia # 3721-0066-45 Peso C/A	-2,981,373.25
102251	BPI-Buendia 3721-0066-45 Php C/A-Incoming Clearing	5,591,121.95
102252	BPI-Buendia 3721-0066-45 Php C/A-Outgoing Clearing	-2,609,748.70
102260	DBP - Current Account # 6036-405-1 PhP C/A	121,987.11
102261	DBP Current Account PhP C/A - Incoming Clearing	906,512,045.38
102262	DBP Current Account PhP C/A - Outgoing Clearing	-906,547,292.30
102270	PNB - ECA Account # 399281100028 Php	2,712,943.78
102310	LBP - Buug SSCM Acct # 000-2852-1048-59 Php C/A	-440,332,493.92
102311	LBP Buug SSCM Acct Php C/A - Incoming Clearing	443,424,989.31
102312	LBP Buug SSCM Acct Php C/A - Outgoing Clearing	-885,438.13
102320	LBP - Buug MCT Acct # 000-2852-1048-67 Php C/A	-165,860,285.43
102321	LBP Buug MCT Acct Php C/A - Incoming Clearing	178,169,435.84
102322	LBP Buug MCT Acct Php C/A - Outgoing Clearing	-11,679,782.70
102330	PNB-Tabunok NCT Acct # 00-682-830030-8 Php C/A	-2,328,962.26
102331	PNB Tabunok NCT Acct Php C/A - Incoming Clearing	3,887,574.55
102332	PNB Tabunok NCT Acct Php C/A - Outgoing Clearing	-1,385,815.12
102360	LBP - Navotas TCT Acct # 1592-1011-37 Php-C/A	-2,829,280.61

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102361	LBP-Navotas TCT Acct # 1592-1011-37 Peso C/A - IC	4,427,686.34
102362	LBP-Navotas TCT Acct # 1592-1011-37 Peso C/A - OC	-1,525,524.36
102410	UCPB - Main Account # 20-155-000149-8 Php	10,416,000.00
102411	UCPB-Main Acct 20-155-000149-8 Php-IC	6,916,711,810.05
102412	UCPB-Main Acct 20-155-000149-8 Php-OC	-6,924,149,692.79
102420	UCPB - Dividend Account # 20-155000152-8 Php	-1,596,957.46
102421	UCPB-Dividend Acct 20-155000152-8 Php-IC	4,599,900.00
102422	UCPB-Dividend Acct 20-155000152-8 Php-OC	-954,251.83
102510	LBP - Dividend C/A # 0052-1366-87 Php	2,753,762.14
102511	LBP - Dividend C/A # 0052-1366-87 Php - IC	8,050,000.00
102512	LBP - Dividend C/A # 0052-1366-87 Php - OC	-6,680,555.31
103110	LBP- Buendia # 2204-0125-90 US\$ S/A	3,103,549,606.78
103111	LBP-Buendia 2204-0125-90 US\$ S/A-Incoming Clearing	17,210,363,455.32
103112	LBP-Buendia 2204-0125-90 US\$ S/A-Outgoing Clearing	-20,294,766,145.28
103120	LBP-SC 38 # 2204-0335-20 US\$ S/A	22,868,938,622.53
103121	LBP-SC 38 # 2204-0335-20 US\$ S/A-Incoming Clearing	13,254,563,138.99
103122	LBP-SC 38 # 2204-0335-20 US\$ S/A-Outgoing Clearing	-34,813,387,259.78
103130	LBP-JMSU # 0054-0001-11 US\$ S/A	16,755,916.96
103131	LBP-JMSU # 0054-0001-11 US\$ S/A-Incoming Clearing	271,871.92
103132	LBP-JMSU # 0054-0001-11 US\$ S/A-Outgoing Clearing	-17,027,788.88
103140	LBP-SC 58 # 0054-0003-91 US\$ S/A	19,252,207.69
103141	LBP-SC 58 # 0054-0003-91 US\$ S/A-Incoming Clearing	135,447,098.54
103142	LBP-SC 58 # 0054-0003-91 US\$ S/A-Outgoing Clearing	-154,657,150.32
103210	PNB # 265-711284-7 US\$	-3,130,566.78
103211	PNB # 265-711284-7 US\$-Incoming Clearing	4,131,926,400.50
103212	PNB # 265-711284-7 US\$-Outgoing Clearing	-4,128,687,635.81
103310	DBP- Buendia # 015021914056 US\$ S/A	305,171,143.49
103311	DBP-Buendia 015021914056 US\$ S/A-Incoming Clearing	3,508,322,352.37
103312	DBP-Buendia 015021914056 US\$ S/A-Outgoing Clearing	-3,813,000,931.48
103410	UCPB - Ortigas # 11-155-000031-6 US\$ S/A	1,630,013.88
103411	UCPB - Ortigas # 11-155-000031-6 US\$ S/A-IC	3,888,148,857.92
103412	UCPB - Ortigas # 11-155-000031-6 US\$ S/A-OC	-3,889,365,054.94
104001	Cash in Bank-Restricted, Local & Foreign Currency	43,349,785.63
106001	Money Market Placements - Local	1,367,577,264.94
106101	Marketable Securities - Bank	296,324,236.27
111001	Trade Accounts Receivable	336,270,760.41
111003	AcctsReceivable Under Litigation/Endorsed to Legal	21,480,581.32
111008	Accounts Receivable - SC 38	649,734,392.59
111011	AcctsReceivable-Cert of Creditable Withholding Tax	741,291.81
111012	Accts Receivable - Accrued Revenue	4,334,178.00
111601	Allowance for Doubtful Accounts - Trade Receivable	-124,188,463.46
112001	Interest Receivable	1,217,074.24
112101	Employee Receivables - Clearing Account	10,000.00
112102	Employee Receivables - Interest	1,591,326.83
112103	Employee Receivables - Principal	14,429,139.37
112201	Advance Expense Funds Local	280,435.81

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
112202	Advance Expense Funds-Foreign	44,624.50
112303	Loans & Notes Receivables fr Officers & Employees	3,147,657.54
112304	Loans & Notes Receivables fr Officers & Emp-Per Ac	553,707.38
112305	Educational Assistance Loan - Temporary Employees	472,790.55
112401	Claims Receivables	2,235,931.25
112501	Group and Associated Receivables	192,565.48
112502	Non Trade Accounts Receivable - SC 38	-1,529,819.66
112601	Allowance for Doubtful Accounts - Non Trade	-667,114.01
113202	Due from Joint Venture Partner	4,203,398.35
113203	Due from Joint Venture Partner - SC 38	7,389,239.58
113301	Due from Subsidiaries	1,644,095.76
114301	Other Current Receivables	1,930,990.38
115001	Inventories - Coal	267,027,861.47
115005	Inventory - Fuel	5,713,195.47
115006	Inventory - Lubricants	1,554,182.31
115008	Inventory - Diesel	10,056.60
115011	Inventories - Bonus/Penalty Adjustments	39,760,055.52
115101	Inventories-ILB Coal	102,733,370.49
116001	Spare Parts Inventory	19,004,976.00
116002	Materials and Supplies Inventory - SC 38	62,621,101.25
116601	Allowance for Obsolescence of Inventories	-4,801,347.40
117001	Prepaid Rent	793,167.90
117101	Prepaid Insurance	2,446,997.89
117301	Prepaid Business Taxes	9,560,485.95
117302	Creditable Tax Withheld At Source	9,043,918.80
117303	Final Tax Withheld At Source	76,618.14
117304	Prepaid Tax - Excess Tax Credits	162,182,942.52
117501	Advances to Contractors	1,097,555.44
117601	Other Prepaid Expenses	1,867,747.35
117701	Other Prepaid Expenses - SC 38	168,118,837.04
118001	Deferred Charges	141,304,269.39
118101	Deferred Clearing Acct Charges for Field Cash Call	22,753.84
118102	Deferred Clearing Acct Charges for SC	138,786,098.40
118301	Other Current Assets	72,550.00
118401	Deferred Clearing Acct for Importation Charges	17,869,115.84
121002	Investments in Treasury Notes	79,255,057.00
121301	Other Investments and Marketable Securities	1,925,185.58
122101	Investment PNOC Malampaya Production Corp	625,000.00
123161	Calamian Project (SC 57)	-319,911.02
123181	West Balabac (SC 59)	-92,439.85
123191	Malangas Mining Operations/Coal Mine Dev't.	20,831,482.58
124101	Cauayan Coal Project	83,501,768.04
124111	Cauayan Coal Project - Phase I	5,369,432.08
124121	Cauayan Coal Project - Phase II	8,948,319.73
124131	Isabela Integrated Coal MMPP (COC 122)	83,599,140.04
124141	Surigao Coal Exploration Project (COC 140)	19,417,544.84

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
124151	Isabela Coal Exploration Project (COC 141)	25,616,802.04
124171	Natural Gas Study - Onshore	56,492,287.55
124191	Natural Gas Study - LNG	4,229,969.48
124201	BATMAN Natural Gas Project 1	53,853,111.48
124211	BATMAN Natural Gas Project 2	14,190,696.93
124261	Natural Gas Vehicle Program	1,320,035.29
124271	Coal Mining Projects	13,616,451.38
124273	Lumbog Coal Project	103,009,011.49
124281	Malongan and Alegria Coal Project	68,911,656.76
124282	65 MW Power Plant - Malangas	763,961.77
124331	East Sabina - Southwest Palawan (SC63)	70,249,945.03
124341	Domestic Projects	433,854.79
124401	SC 37 - Cagayan Basin	5,351,590.78
131011	Ports, Harbors, Docks & Other Port Structures	69,488,631.97
131104	Acc Dep'n-Ports,Harbors,Docks& Oth Port Structure	-33,843,346.98
132007	Office Buildings	89,329,889.66
132008	Other Structures	12,217,588.75
132101	Accumulated Depreciation - Office Buildings	-42,654,255.47
132102	Accumulated Depreciation - Other Structures	-11,305,897.15
133005	Leasehold Improvements, Buildings	1,108,979.12
133008	Leasehold Improvements, Land	30,841,835.47
133101	Acc Depreciation - Leasehold Improvements, Land	-15,994,113.38
133102	Acc Depreciation-Leasehold Improvements, Building	-489,799.11
134001	Office Equipment	5,810,451.08
134002	Furniture and Fixtures	11,418,125.75
134007	IT Equipment and Software	155,354,972.47
134101	Accumulated Depreciation - Office Equipment	-3,467,295.07
134102	Accumulated Depreciation - Furniture and Fixtures	-5,618,862.73
134103	Accumulated Depreciation - IT Equipment	-107,718,121.44
135001	Machinery	99,062,611.64
135002	Communication Equipment	2,916,139.63
135003	Construction and Heavy Equipment	22,721,764.33
135004	Firefighting Equipment and Accessories	6,382,770.11
135005	Medical, Dental and Laboratory Equipment	2,516,889.84
135007	Technical and Scientific Equipment	35,472,376.38
135009	Other Machinery and Equipment	108,773,888.34
135011	Drilling Equipment	89,249,999.03
135101	Accumulated Depreciation - Machinery	-76,270,874.77
135102	Accumulated Depreciation - Communication Equipment	-1,202,792.92
135103	Acc Depreciation-Construction & Heavy Equipment	-4,864,515.21
135104	Acc Dep'n-Firefighting Equipment & Accessories	-2,815,619.75
135105	Acc Dep'n-Medical, Dental & Laboratory Equipment	-628,630.41
135107	Acc Dep'n - Technical and Scientific Equipment	-12,879,768.53
135108	Acc Depreciation-Other Machinery & Equipment	-27,184,593.88
135111	Acc Depreciation-Drilling Equipment	-89,249,998.81
136001	Motor Vehicles	31,915,744.26

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
136101	Accumulated Depreciation - Motor Vehicles	-29,790,512.96
137004	Capitalized Property Acq'n, Explo & Dev't Costs	13,116,326,770.68
137005	Wells, Platform and Related Facilities	121,216,560.16
137006	Support Equipment and Facilities	38,103,169.16
137104	Acc Amor'n-Cap Property Acq'n, Explo & Dev't Cost	-5,299,137,800.22
137105	Acc Amor'n-Wells, Platform & Related Facilities	-97,649,399.63
137106	Acc Amortization-Support Equipment & Facilities	-15,083,167.26
139001	Incomplete Construction	27,551,767.91
139002	Miscellaneous Assets	-7,076,723.70
141001	Deferred Exploration and Development Cost	10,237,209.97
143001	Deferred Tax Asset	150,069,090.38
143003	Input VAT	2,601,000.38
143004	Input Tax Deferred	12,270,009.75
143005	Deferred Charges - MCIT	41,565,869.68
145001	Special Deposits & Funds-Cash & Accrued Interest	2,809,262.05
145201	Surplus Property Available for Sale	3,595,547.75
145601	Acc Dep'n-Surplus Property Available for Sale	-63,460.24
201001	Accounts Payable	-178,598,660.97
201006	Accounts Payable - SC 38	-313,676,670.07
201030	Advances from Customers	-269,100.00
201031	Advances from Customers	-4,402,414.83
201221	Accrued Expense	-16,327,303.99
201301	Salaries and Commissions Payable	-218,148.57
201701	Income Tax Payable - SC38	-204,609.39
201702	Income Tax Payable - EC	-10,987,990.10
202001	Due to BIR/DOE/LGU	-4,367,827.47
202041	Due to BIR - Compensation	-2,217,964.45
202101	Due to PAG-IBIG	-98,029.83
202102	Due to PHILHEALTH	-161,775.00
202103	Due to SSS	-506,596.18
202104	Due to BPI-SLHOP	-2,227,338.12
202105	Due to UCPLAC	-122,351.61
202106	Due to Insular Life	-298,475.86
202108	Due to UCPB-Salary Loan	-140,882.00
203002	Due to Affiliates	-540,906.78
203003	Due to JV Partners	-12,307,076.72
204007	Contract Retention (10%)	-1,245,923.09
204008	No Contract Retention (10%)	-261,887.84
204103	Unclaimed Payments	-9,154,229.82
205001	Reserve for Annuities	-739,542.58
206001	Accrued Interest, Insurance, Rentals	-2,523,832.49
206101	Other Payables	-973,148.90
206102	Other Payables - SC 38	4,579,154.58
206201	Group and Associated Payables	-33,365,840.83
210017	Due to PNOC - Petro Canada	-761,897.12
210401	Liability for Future Abandonment Cost	-90,140,237.81

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
212001	Defined Benefit Obligation	-88,254,876.00
220005	Output VAT	-7,215,305.18
221001	Unearned Revenue	-2,427,064,639.32
222001	Other Deferred Credits	-205,486.72
300001	Capital Stock	-2,002,253,065.03
300101	Paid in Capital in Excess of Par Value	-22,424,950.00
300301	Restricted Capital	-6,312,000,000.00
300501	Treasury Stock	734,923.51
300601	Donated Capital	-89,308,405.31
301001	Earned Surplus	-1,748,746,740.33
301101	Surplus Adjustments	-232,792,303.34
310601	Goods Receive/Invoice Receive Clearing Account	-9,673,124.02
401001	Revenues - SC 38 Project (Gas Sales)	-1,108,401,609.78
401002	Revenues - SC 38 Project (Condensate Sales)	-234,704,155.53
402100	Revenues - Coal Trading	-175,336,005.51
402200	Bonus - Coal Trading	-1,395,915.93
402300	Penalty - Coal Trading	3,672,787.42
402501	Revenues - Coal Integrated Services - Handling	-1,443,235.82
402503	Rev-Coal Integrated Srvcs - Toll Fees & Othr Srvcs	-106,205.36
403001	Revenues - ESB (Accomodation Rental) - Warehouse	-5,029,050.00
403003	Revenues - ESB (Accomodation Rental) - Open Yards	-2,128,998.00
403005	Revenues-ESB Accomodation Rental-Explosive Bunker	-40,500.00
403105	Revenues - ESB (Equipment Rental) - Truck Scale	-715,182.00
403106	Revenues - ESB (Equipment Rental) - Others	-1,561,257.20
403201	Revenues - ESB (Pier Services) - Mooring/Unmooring	-414,375.00
403202	Revenues - ESB (Pier Services) - Berthing	-1,192,480.41
403203	Revenues - ESB (Pier Services) - Pier Thruput	-2,477,724.83
403301	Revenues - ESB (Water Deliveries) - Potable Water	-144,800.00
403402	Revenues - ESB (Labor Charges) - Skilled Workers	-70,742.00
403403	Revenues - ESB (Labor Charges) - Laborers	-72,500.00
403404	Revenues - ESB (Labor Charges) - Cargo Handling	-473,989.05
403501	Revenues - ESB (Royalty Fee) - Cargo	-4,710.25
403502	Revenues - ESB Royalty Fee - Stevedoring/Arrastre	-1,856,838.95
403503	Revenues - ESB (Royalty Fee) - Trucking	-220,870.56
403504	Revenues - ESB (Royalty Fee) - Equipment	-126,600.00
403505	Revenues - ESB (Royalty Fee) - Chandling	-1,500.00
403506	Revenues - ESB (Royalty Fee) - Agency/Brokerage	-16,573.38
403507	Revenues - ESB (Royalty Fee) - Fuel	-151,796.08
403701	Revenues - ESB (Others) - Electricity	-157,138.08
403702	Revenues - ESB (Others) - Reproduction	-200.00
403704	Revenues - ESB (Others) - Phone Patch	-1,670.00
403706	Revenues - ESB (Others) - Miscellaneous	-22,650.00
411000	Cost of Sales - SC 38 Production Costs	158,482,487.72
411200	Cost of Sales - SC 38 DD&A Wells, Platforms & Othr	158,605,234.58
411210	Cost of Sales - SC 38 DD&A Other Facilities & Eqpt	453,609.15
411220	Cost of Sales - SC 38 DD&A Future Abandonment Cost	1,390,288.87

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412100	Cost of Sales - Coal Trading - Base Price	127,927,032.32
412200	Cost of Sales - Coal Trading - Bonus	8,030,878.49
412300	Cost of Sales - Coal Trading - Penalty	-4,601,722.24
412501	Coal Integrated Services - Handling	1,612,713.91
412600	Cost of Sales - ILB Mining Op'ns.-Direct Materials	-0.01
412602	Cost of Sales - ILB Mining Op'ns.-Overhead	0.01
413000	Cost of Sales - ESB Accomodation Rental	212,052.66
413001	Cost of Sales-ESB Accomodation Rental-Warehouse	-345,105.00
413002	Cost of Sales-ESB Accomodation Rental - Pipe Racks	-91,650.00
413003	Cost of Sales-ESB Accomodation Rental - Open Yards	-36,870.00
413007	Cost of Sales-ESB Accom Rental - RPT & Other taxes	724,355.76
413105	Cost of Sales-ESB Eqpt Rental - Truck Scale	500.00
413106	Cost of Sales - ESB (Equipment Rental) - Others	1,032,505.00
413107	Cost of Sales-ESB Equipment Rental - Forklift 5T	39,828.00
413200	Cost of Sales - ESB Pier Services	31,109.84
413301	Cost of Sales - ESB Water Deliveries-Potable Water	86,812.66
413400	Cost of Sales - ESB Labor Charges	488,006.98
413700	Cost of Sales - ESB Others	29,438.77
413707	Cost of Sales - ESB (Others) - Security	-0.05
416200	Survey Expenses (Local Coal) - Purchases	9,812.46
416201	Survey Expenses (Local Coal) - Marketing	43,722.35
417101	Insurance Expense - Coal Purchases	20,535.85
417201	Insurance Expense - Coal Marketing/Selling	77,105.93
418101	Vessel Charter - Supplier to Terminal	1,672,253.10
418102	Vessel Charter - Inter Terminal	1,610,880.74
418104	Vessel Charter - Suppliers to Customers	5,432,928.60
418201	Brokerage and Arrastre - Purchases	159,353.19
418202	Brokerage and Arrastre - Marketing/Selling	400,234.37
418301	Wharfage Expenses - Purchases	67,609.98
418302	Wharfage Expenses - Marketing/Selling	274,987.14
418501	Terminalling Expenses - Purchases	185,723.75
418502	Terminalling Expenses - Marketing/Selling	68,298.11
418611	Hauling - Terminal to Customer	101,336.61
418621	Truckloading - Stockpile to Customer	25,250.90
501001	Salaries and Wages - Regular	27,886,110.41
501005	Salaries and Wages - Apprenticeship/Training	11,457.51
502001	Salaries and Wages - Regular	2,548,517.34
502002	Transportation Expenses	834,530.00
502003	Company Uniform	300,561.25
502005	Productivity Enhancement Incentive	1,358.52
502006	Other Bonuses and Allowances	17,001,116.98
502007	Hazard/Hardship Area Assignment Expenses	606,862.17
502008	Meals and Sundry Expenses	405,494.00
502009	Overtime and Night Pay	928,337.70
503001	Insurance Benefits	162,044.84
503002	PAG-IBIG Contributions	94,200.00

PNOC EXPLORATION CORPORATION
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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
503003	PHILHEALTH Contributions	242,762.50
503004	Savings Plan Contribution	1,519,748.08
503005	SSS Contributions	902,159.50
504001	Service Termination Pay	211,071.43
504003	Base Off Expenses	148,096.96
504004	Employee Recreation Expenses	292,305.55
504005	Mess Expense	110,729.36
504006	Monetization of Leave Credits	15,498.37
504007	Medical Benefits	1,294,753.74
504900	Other Personnel Benefits	1,618,436.30
504901	Laundry - De Minimis	209,608.17
504902	Meal - De Minimis	1,408,738.01
505001	Training and Education - Local	592,009.67
511001	Fuel	634,765.06
511002	Lubricants	547,285.78
511003	TBA Products	94,170.76
511110	Fuel	1,393,151.72
511120	Lubricants	265,535.62
512001	Spare Parts	95,350.97
512002	Mine Materials	1,346,893.29
512101	Safety Equipment	327,323.34
513001	Stationery and Office Supplies	66,138.06
513101	Microcomputer-related Supplies	570,271.42
513201	Official Forms	830.18
514001	Drugs and Medicines Expenses	38,479.79
514101	Medical, Dental and Laboratory Supplies Expenses	92,335.12
515901	Other Materials and Supplies	174,487.64
521001	Repairs & Maintenance-Land Improvements - Mat	11,730.00
521002	Repairs & Maintenance - Energy Structures - Mat	73,976.50
522002	Repairs & Maintenance - Other Infrastructure - Mat	125,133.42
522102	Repairs & Maintenance- Other Infrastructure- Srvcs	-56,792.57
523001	Repairs & Maintenance-Office Building-Materials	209,141.42
523002	Repairs & Maintenance-Other Structures-Materials	424,763.69
523101	Repairs & Maintenance-Office Building - Services	17,510.24
523102	Repairs & Maintenance-Other Structures-Services	107,630.11
524002	Repairs & Maintenance-Leasehold Improv Bldg-Mat	64,456.45
524102	Repairs & Maintenance-Leasehold Improv Bldg-Srvcs	4,005.00
525002	Repairs & Maintenance-Furniture & Fixtures-Mat	2,695.40
525003	Repairs & Maintenance-IT Eqpt & Software-Materials	390,115.23
525101	Repairs & Maintenance - Office Eqpt - Services	600.00
525102	Repairs & Maintenance-Furniture & Fixtures-Srvcs	164,839.29
525103	Repairs & Maintenance-IT Eqpt & Software-Services	1,969,275.89
526001	Repairs & Maintenance - Machinery - Materials	478,154.59
526003	Repairs & Maintenance-Cons'n & Heavy Eqpt-Material	471,244.18
526004	Repairs & Maintenance-Firefighting Eqpt-Materials	5,424.11
526005	Repair & Maintenance-Medical,Dental&Lab Eqpt-Mat'	488,719.56

PNOC EXPLORATION CORPORATION
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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
526009	Repairs & Maintenance - Mine Development Equipment	548,336.78
526011	Repairs & Maintenance-Other Machinery & Eqpt-Mat'l	43,138.91
526101	Repairs & Maintenance - Machinery - Services	46,738.60
526103	Repairs & Maintenance-Cons'n & Heavy Eqpt-Services	770.00
526107	Repair & Maintenance-Technical&Scientific Eqpt-Svc	133,928.57
527001	Repairs & Maintenance-Motor Vehicles - Materials	174,986.70
527101	Repairs & Maintenance-Motor Vehicles - Services	26,552.81
531101	Legal Services	10,200.00
531301	Consultancy Services	792,109.44
531401	General Services	3,226,187.16
531501	Security Services	4,834,476.76
531601	Medical and Dental Services	878,407.40
531901	Other Professional and Technical Services	1,117,892.87
532001	Water Expenses	49,155.54
532101	Electricity Expenses	9,164,591.03
533101	Postage and Deliveries	83,505.96
533201	Telephone Expenses - Landline	255,994.23
533202	Telephone Expenses - Mobile	307,311.70
533301	Internet Expenses	1,253,750.98
533401	Other Communication Expenses	6,556.42
534101	Mimeographing and Photocopying	19,837.23
534201	Printing and Binding Expenses	22.00
535101	Handling, Hauling, Towing & Delivery	209,638.89
535201	Mine Production Services	1,530,198.80
535302	Mine Development Services (Panel Roadways)	1,773,974.15
535401	Mine Support Services	3,332,252.15
535900	Other Purchased Services	545,673.76
541101	Building/Office Space Rental	2,535,196.47
541201	Real Estate Rent-Retail Outlet,Campsite,Drillsite	2,538,996.54
541301	Equipment Rental	156,393.03
541501	Vehicle Rental	61,892.86
541601	Computer Rental	108,035.72
551000	Insurance Expenses	1,120,682.50
561101	Real Estate Taxes	640,104.88
561301	Business Taxes	3,406,806.08
561401	Documentary Stamp Taxes	134.00
561601	Motor Vehicle Registration Fees	38,358.36
561901	Other Taxes, Fees and Licenses	2,409,428.86
572001	Depreciation-Port Structures and Facilities	725,132.20
573001	Depreciation - Office Buildings	1,043,771.34
573002	Depreciation - Other Structures	34,305.95
574001	Depreciation - Leasehold Improvements, Land	340,019.30
574002	Depreciation - Leasehold Improvements, Buildings	27,724.48
575001	Depreciation - Office Equipment	101,441.82
575002	Depreciation - Furniture and Fixtures	249,531.14
575003	Depreciation - IT Equipment	5,009,367.19

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
576001	Depreciation - Machinery	712,669.98
576002	Depreciation - Communication Equipment	68,062.97
576003	Depreciation - Construction and Heavy Equipment	702,933.36
576004	Depreciation-Firefighting Equipment & Accessories	253,605.86
576005	Depreciation - Medical, Dental & Laboratory Eqpt	41,294.79
576007	Depreciation - Technical and Scientific Equipment	481,162.27
576009	Depreciation - Mine Development Equipment	2,837,510.61
577001	Depreciation - Motor Vehicles	677,979.02
579102	Amortization - Intangible Assets	2,426,031.81
581101	Local Travel	1,631,752.05
581201	Foreign Travel	937,073.80
582101	Memberships	131,007.70
582201	Contributions and Solicitations	26,500.00
583101	Meetings and Conferences (Company Meetings)	515,868.24
583201	Representation & Entertainment (Business Meetings)	171,275.12
583301	Representation & Meetings (Bus Meetings-Non-Mktg)	450,059.11
584101	Advertising - Print	163,623.60
584200	Advertising - Others	-10,000.00
585201	Community Relations Expense	265,989.12
585901	Other Business Expenses	268,459.83
591101	Subscriptions/Publications & Space in Periodicals	380,447.91
592101	Bad Debts Expenses	14,821,800.34
593501	Sundry Expenses	113,658.50
594102	Allocated Charges - Others	46,886,921.49
594211	Project Related Costs	21,989,533.08
611001	Bank Charges	56,577.74
611002	Trustee Fee Expense	213,864.36
631001	Donations	-10,000.00
641001	Interest Income - bank	-10,654,389.35
642001	Interest Income from customers	-5,540,144.28
643001	Interest Income from Penalty (SC 38)	-5,264.20
651101	Foreign Exchange (FOREX) Gain/Loss on Placements	762,000.00
651301	Foreign Exchange (FOREX) Gain/Loss - Joint Venture	4,436,271.66
651401	(FOREX) Gain/Loss on Realignment on TAR balances	1,424,378.78
651501	(FOREX) Gain/Loss on Dollar Accounts	1,400,597.21
651601	(FOREX) Gain/Loss Others	692,073.51
652001	Gain/Loss on Sale of Disposed Assets	-4,999.88
658001	Gain/Loss from Price Differences	0.09
661401	Income from Equipment Rental	-493,269.22
661501	Income from Laboratory Analysis	-22,661.00
669001	Other Non-Operating Income	-3,501,479.92
671101	Transfers from Other Cost Centers	7,998,876.83
671201	Transfers to Other Cost Centers	-7,998,876.83
672001	Transfers to Other Ledger Accounts	-91,263,784.98
681001	Royalty Dues	1,046,417.79
682001	Provision for Income Tax	308,013,176.01

PNOG EXPLORATION CORPORATION
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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
682101	Deferred Income Tax Expense	-24,024,362.44
