

PNOC EXPLORATION CORPORATION

TRIAL BALANCE

AS OF JUNE 30, 2014 (IN PHILIPPINE PESO)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
101101	Petty Cash - Cash Journal	321,959.67
101106	Petty Cash - General	381,915.92
101201	Revolving Fund	25,000.00
102110	LBP - Buendia Main Acc # 0052-1217-87 Php C/A	-45,608,950.07
102111	LBP Main Account Php C/A - Incoming Clearing	5,146,646,325.73
102112	LBP Main Account Php C/A - Outgoing Clearing	-5,008,266,944.68
102120	LBP - Buendia # 0052-1300-00 Peso C/A	-61,552,055.06
102121	LBP-Buendia 0052-1300-00 Php C/A-Incoming Clearing	93,276,808.36
102122	LBP-Buendia 0052-1300-00 Php C/A-Outgoing Clearing	-28,716,942.50
102130	LBP - SC 38 Malampaya # 0052-1316-18 Php C/A	5,700,049.13
102131	LBP-SC 38 #0052-1316-18 Php C/A-Incoming Clearing	406,009,500.00
102132	LBP-SC 38 #0052-1316-18 Php C/A-Outgoing Clearing	-405,838,219.50
102150	LBP - Buendia # 0052-1329-91 Php C/A	30,830.53
102152	LBP-Buendia 0052-1329-91 Php C/A-Outgoing Clearing	-30,830.53
102170	LBP - Buendia - ETPS # 0051-5217-22 Php S/A	117,591.39
102171	LBP-ETPS # 0051-5217-22 Php S/A-Incoming Clearing	480,514,751.00
102172	LBP-ETPS #0051-5217-22 Php S/A-Outgoing Clearing	-480,516,611.00
102180	LBP - ESB-Bauan # 3542-1000-94 Php C/A	5,049,119.03
102181	LBP - Bauan ESB Php C/A - Incoming Clearing	148,998,805.25
102182	LBP-Bauan ESB Account Php C/A - Outgoing Clearing	-141,800,000.00
102210	PNB - Main Account # 265-850060-3 Php	1,080,036.77
102211	PNB-Main Acct 265-850060-3 Php-Incoming Clearing	1,930,779.64
102212	PNB-Main Acct 265-850060-3 Php-Outgoing Clearing	-634,557.17
102230	LBP - BCT -Bauan # 3542-1001-08 Php C/A	523,528.00
102231	LBP - Bauan BCT Php C/A - Incoming Clearing	429,014.67
102232	LBP-Bauan BCT Account Php C/A - Outgoing Clearing	-431,366.67
102240	LBP - BCT -Bauan # 3541-0002-23 Php S/A	-113,730.29
102241	LBP - Bauan BCT Php S/A - Incoming Clearing	161,006.14
102242	LBP-Bauan BCT Account Php S/A - Outgoing Clearing	-56.68
102250	BPI - Buendia # 3721-0066-45 Peso C/A	-2,981,373.25
102251	BPI-Buendia 3721-0066-45 Php C/A-Incoming Clearing	5,591,121.95
102252	BPI-Buendia 3721-0066-45 Php C/A-Outgoing Clearing	-2,609,748.70
102260	DBP - Current Account # 6036-405-1 PhP C/A	86,519.75
102261	DBP Current Account PhP C/A - Incoming Clearing	6,102.59
102262	DBP Current Account PhP C/A - Outgoing Clearing	-400.00
102270	PNB - ECA Account # 399281100028 Php	2,713,569.27
102310	LBP - Buug SSCM Acct # 000-2852-1048-59 Php C/A	767,916.92
102311	LBP Buug SSCM Acct Php C/A - Incoming Clearing	61,395,893.87
102312	LBP Buug SSCM Acct Php C/A - Outgoing Clearing	-61,326,951.07

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102320	LBP - Buug MCT Acct # 000-2852-1048-67 Php C/A	-164,910.42
102321	LBP Buug MCT Acct Php C/A - Incoming Clearing	9,242,568.08
102322	LBP Buug MCT Acct Php C/A - Outgoing Clearing	-8,608,883.58
102330	PNB-Tabunok NCT Acct # 00-682-830030-8 Php C/A	-2,882,159.57
102331	PNB Tabunok NCT Acct Php C/A - Incoming Clearing	6,012,284.63
102332	PNB Tabunok NCT Acct Php C/A - Outgoing Clearing	-3,023,028.93
102360	LBP - Navotas TCT Acct # 1592-1011-37 Php-C/A	-3,529,697.32
102361	LBP-Navotas TCT Acct # 1592-1011-37 Peso C/A - IC	6,809,879.32
102362	LBP-Navotas TCT Acct # 1592-1011-37 Peso C/A - OC	-3,192,823.48
102371	LBP - SC 37 Mangosteen-1 Incoming Clearing	50,000.04
102410	UCPB - Main Account # 20-155-000149-8 Php	2,990,427.14
102411	UCPB-Main Acct 20-155-000149-8 Php-IC	2,242,751,027.66
102412	UCPB-Main Acct 20-155-000149-8 Php-OC	-2,242,750,700.00
102420	UCPB - Dividend Account # 20-155000152-8 Php	-1,616,118.28
102421	UCPB-Dividend Acct 20-155000152-8 Php-IC	11,599,900.00
102422	UCPB-Dividend Acct 20-155000152-8 Php-OC	-6,753,297.66
102510	LBP - Dividend C/A # 0052-1366-87 Php	2,718,422.38
102511	LBP - Dividend C/A # 0052-1366-87 Php - IC	8,050,000.00
102512	LBP - Dividend C/A # 0052-1366-87 Php - OC	-6,685,730.31
103110	LBP- Buendia # 2204-0125-90 US\$ S/A	3,093,234,466.73
103111	LBP-Buendia 2204-0125-90 US\$ S/A-Incoming Clearing	20,119,845,662.71
103112	LBP-Buendia 2204-0125-90 US\$ S/A-Outgoing Clearing	-23,081,982,115.95
103120	LBP-SC 38 # 2204-0335-20 US\$ S/A	28,345,118,080.10
103121	LBP-SC 38 # 2204-0335-20 US\$ S/A-Incoming Clearing	16,089,156,336.71
103122	LBP-SC 38 # 2204-0335-20 US\$ S/A-Outgoing Clearing	-44,430,665,190.55
103130	LBP-JMSU # 0054-0001-11 US\$ S/A	16,755,916.96
103131	LBP-JMSU # 0054-0001-11 US\$ S/A-Incoming Clearing	271,871.92
103132	LBP-JMSU # 0054-0001-11 US\$ S/A-Outgoing Clearing	-17,027,788.88
103140	LBP-SC 58 # 0054-0003-91 US\$ S/A	19,255,212.16
103141	LBP-SC 58 # 0054-0003-91 US\$ S/A-Incoming Clearing	135,447,098.54
103142	LBP-SC 58 # 0054-0003-91 US\$ S/A-Outgoing Clearing	-154,657,150.32
103210	PNB # 265-711284-7 US\$	-3,124,084.00
103211	PNB # 265-711284-7 US\$-Incoming Clearing	4,131,926,400.50
103212	PNB # 265-711284-7 US\$-Outgoing Clearing	-4,128,802,316.50
103310	DBP- Buendia # 015021914056 US\$ S/A	305,208,026.27
103311	DBP-Buendia 015021914056 US\$ S/A-Incoming Clearing	3,940,659,162.37
103312	DBP-Buendia 015021914056 US\$ S/A-Outgoing Clearing	-4,245,225,031.48
103410	UCPB - Ortigas # 11-155-000031-6 US\$ S/A	1,660,039.97
103411	UCPB - Ortigas # 11-155-000031-6 US\$ S/A-IC	5,009,523,857.92

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
103412	UCPB - Ortigas # 11-155-000031-6 US\$ S/A-OC	-5,010,740,054.94
104001	"Cash in Bank-Restricted, Local & Foreign Currency	45,448,861.09
106001	Money Market Placements - Local	786,669,410.60
106002	Money Market Placements - Foreign	1,565,533,103.79
106101	Marketable Securities - Bank	5,020,267.50
111001	Trade Accounts Receivable	374,927,511.33
111003	AcctsReceivable Under Litigation/Endorsed to Legal	21,513,145.92
111008	Accounts Receivable - SC 38	713,374,800.36
111011	AcctsReceivable-Cert of Creditable Withholding Tax	5,869,709.90
111012	Accts Receivable - Accrued Revenue	7,703,541.06
111601	Allowance for Doubtful Accounts - Trade Receivable	-216,063,329.18
112001	Interest Receivable	585,954.28
112101	Employee Receivables - Clearing Account	10,000.00
112102	Employee Receivables - Interest	1,705,932.86
112103	Employee Receivables - Principal	12,615,785.13
112201	Advance Expense Funds Local	429,476.13
112202	Advance Expense Funds-Foreign	288,747.50
112303	Loans & Notes Receivables fr Officers & Employees	345,928.37
112304	Loans & Notes Receivables fr Officers & Emp-Per Ac	4,861.84
112305	Educational Assistance Loan - Temporary Employees	39,582.24
112306	Employee Receivables - Others	171,220.18
112401	Claims Receivables	2,235,931.25
112501	Group and Associated Receivables	82,267.83
112502	Non Trade Accounts Receivable - SC 38	208,549.63
112601	Allowance for Doubtful Accounts - Non Trade	-1,351,474.05
113201	Due from Affiliates	11,000.00
113202	Due from Joint Venture Partner	9,592,417.90
113203	Due from Joint Venture Partner - SC 38	53,769,718.00
113301	Due from Subsidiaries	1,692,683.56
114301	Other Current Receivables	2,904,365.35
115001	Inventories - Coal	80,985,782.43
115005	Inventory - Fuel	5,066,770.88
115006	Inventory - Lubricants	1,385,368.59
115008	Inventory - Diesel	10,056.60
115011	Inventories - Bonus/Penalty Adjustments	15,719,179.03
115101	Inventories-ILB Coal	53,909,244.29
116001	Spare Parts Inventory	18,871,231.30
116002	Materials and Supplies Inventory - SC 38	78,345,725.84
116601	Allowance for Obsolescence of Inventories	-4,801,347.40

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
117001	Prepaid Rent	623,620.49
117101	Prepaid Insurance	1,636,459.87
117301	Prepaid Business Taxes	3,637,609.63
117302	Creditable Tax Withheld At Source	10,182,112.22
117303	Final Tax Withheld At Source	132,001.27
117304	Prepaid Tax - Excess Tax Credits	174,451,931.19
117501	Advances to Contractors	265,003.92
117601	Other Prepaid Expenses	5,260,779.76
117701	Other Prepaid Expenses - SC 38	117,968,909.43
117801	Prepaid Expenses - Importation	88,403,859.93
118001	Deferred Charges	136,307,276.65
118101	Deferred Clearing Acct Charges for Field Cash Call	25,470.00
118102	Deferred Clearing Acct Charges for SC	216,880,565.78
118301	Other Current Assets	72,550.00
118401	Deferred Clearing Acct for Importation Charges	4,495,153.72
121002	Investments in Treasury Notes	76,724,037.30
121301	Other Investments and Marketable Securities	1,925,185.58
122101	Investment PNOC Malampaya Production Corp	625,000.00
123191	Malangas Mining Operations/Coal Mine Dev't.	16,568,014.76
124101	Cauayan Coal Project	83,501,768.04
124111	Cauayan Coal Project - Phase I	5,369,432.08
124121	Cauayan Coal Project - Phase II	8,948,319.73
124131	Isabela Integrated Coal MMPP (COC 122)	86,587,595.44
124151	Isabela Coal Exploration Project (COC 141)	30,015,891.95
124171	Natural Gas Study - Onshore	56,492,287.55
124191	Natural Gas Study - LNG	4,229,969.48
124201	BATMAN Natural Gas Project 1	53,853,111.48
124211	BATMAN Natural Gas Project 2	14,190,696.93
124261	Natural Gas Vehicle Program	1,320,035.29
124271	Coal Mining Projects	10,829,645.30
124273	Lumbog Coal Project	104,922,685.75
124281	Malongan and Alegria Coal Project	68,935,916.18
124282	65 MW Power Plant - Malangas	763,961.77
124284	Gotas North Limb Project	26,176,557.00
124331	East Sabina - Southwest Palawan (SC63)	388,085,598.22
124341	Domestic Projects	433,854.79
124401	SC 37 - Cagayan Basin	25,190,660.89
131011	"Ports, Harbors, Docks & Other Port Structures"	75,569,141.81
131104	"Acc Dep'n-Ports,Harbors,Docks& Oth Port Structure	-37,823,704.37

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
132007	Office Buildings	93,482,340.70
132008	Other Structures	18,305,690.57
132101	Accumulated Depreciation - Office Buildings	-48,046,130.84
132102	Accumulated Depreciation - Other Structures	-11,979,702.35
133005	"Leasehold Improvements, Buildings"	3,313,693.04
133008	"Leasehold Improvements, Land"	31,519,585.47
133101	"Acc Depreciation - Leasehold Improvements, Land"	-17,730,466.51
133102	"Acc Depreciation-Leasehold Improvements, Building	-1,038,151.22
134001	Office Equipment	6,018,345.93
134002	Furniture and Fixtures	13,838,620.73
134007	IT Equipment and Software	163,412,539.25
134101	Accumulated Depreciation - Office Equipment	-3,971,084.47
134102	Accumulated Depreciation - Furniture and Fixtures	-6,925,111.38
134103	Accumulated Depreciation - IT Equipment	-128,666,384.29
135001	Machinery	104,155,084.85
135002	Communication Equipment	2,920,907.49
135003	Construction and Heavy Equipment	22,721,764.33
135004	Firefighting Equipment and Accessories	6,420,516.77
135005	"Medical, Dental and Laboratory Equipment"	2,643,764.82
135007	Technical and Scientific Equipment	37,911,980.97
135009	Other Machinery and Equipment	118,773,462.19
135011	Drilling Equipment	89,249,999.03
135101	Accumulated Depreciation - Machinery	-80,649,725.03
135102	Accumulated Depreciation - Communication Equipment	-1,536,179.37
135103	Acc Depreciation-Construction & Heavy Equipment	-8,608,142.92
135104	Acc Dep'n-Firefighting Equipment & Accessories	-4,080,272.16
135105	"Acc Dep'n-Medical, Dental & Laboratory Equipment"	-837,875.81
135107	Acc Dep'n - Technical and Scientific Equipment	-15,385,079.95
135108	Acc Depreciation-Other Machinery & Equipment	-42,160,509.25
135111	Acc Depreciation-Drilling Equipment	-89,249,998.81
136001	Motor Vehicles	34,137,494.26
136101	Accumulated Depreciation - Motor Vehicles	-29,807,444.58
137004	"Capitalized Property Acq'n, Explo & Dev't Costs"	14,782,910,307.05
137005	"Wells, Platform and Related Facilities"	121,216,560.16
137006	Support Equipment and Facilities	38,103,169.16
137104	"Acc Amor'n-Cap Property Acq'n, Explo & Dev't Cost	-6,032,336,365.93
137105	"Acc Amor'n-Wells, Platform & Related Facilities"	-97,649,399.63
137106	Acc Amortization-Support Equipment & Facilities	-17,351,213.01
139001	Incomplete Construction	35,398,585.06

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
139002	Miscellaneous Assets	-7,084,792.45
141001	Deferred Exploration and Development Cost	10,237,209.97
143001	Deferred Tax Asset	162,798,960.60
143003	Input VAT	5,850,534.70
143004	Input Tax Deferred	12,107,356.56
143005	Deferred Charges - MCIT	41,796,124.18
145001	Special Deposits & Funds-Cash & Accrued Interest	3,110,246.95
145201	Surplus Property Available for Sale	3,595,547.75
145601	Acc Dep'n-Surplus Property Available for Sale	-63,460.24
201001	Accounts Payable	-247,980,634.11
201006	Accounts Payable - SC 38	-284,679,209.55
201030	Advances from Customers	-269,100.00
201031	Advances from Customers	-10,650,378.16
201221	Accrued Expense	-32,635,011.56
201301	Salaries and Commissions Payable	-65,026.12
201401	Dividend Payable	-0.01
201701	Income Tax Payable - SC38	21,800.08
201702	Income Tax Payable - EC	-16,494,341.02
202001	Due to BIR/DOE/LGU	-5,187,562.89
202041	Due to BIR - Compensation	-7,322,445.34
202101	Due to PAG-IBIG	-92,455.46
202102	Due to PHILHEALTH	-152,625.00
202103	Due to SSS	-592,396.76
202104	Due to BPI-SLHOP	-2,374,462.22
202105	Due to UCPLAC	-108,295.47
202108	Due to UCPB-Salary Loan	-267,955.47
203002	Due to Affiliates	-518,151.28
203003	Due to JV Partners	-12,307,076.72
204007	Contract Retention (10%)	-4,108,025.53
204008	No Contract Retention (10%)	-227,159.32
204103	Unclaimed Payments	-9,166,119.05
205001	Reserve for Annuities	-739,542.58
206001	"Accrued Interest, Insurance, Rentals"	-2,817,963.56
206101	Other Payables	-24,588,619.14
206102	Other Payables - SC 38	-132,331.40
206201	Group and Associated Payables	-14,498,365.34
210017	Due to PNOC - Petro Canada	-761,897.12
210401	Liability for Future Abandonment Cost	-96,905,920.06
212001	Defined Benefit Obligation	-92,301,889.00

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220005	Output VAT	-8,619,623.68
221001	Unearned Revenue	-2,352,605,067.73
222001	Other Deferred Credits	-183,219.17
300001	Capital Stock	-2,002,253,065.03
300101	Paid in Capital in Excess of Par Value	-22,424,950.00
300301	Restricted Capital	-6,238,000,000.00
300501	Treasury Stock	734,923.51
300601	Donated Capital	-89,308,405.31
301001	Earned Surplus	-1,766,130,037.03
301101	Surplus Adjustments	-232,792,303.34
310601	Goods Receive/Invoice Receive Clearing Account	-30,820,554.81
401001	Revenues - SC 38 Project (Gas Sales)	-2,195,077,012.60
401002	Revenues - SC 38 Project (Condensate Sales)	-564,555,406.02
402100	Revenues - Coal Trading	-297,403,621.82
402101	Revenues - Coal Trading - Freight	-17,479,946.45
402102	Revenues - Coal Trading - Hauling	-570,409.02
402200	Bonus - Coal Trading	-4,252,624.59
402300	Penalty - Coal Trading	3,408,850.06
402501	Revenues - Coal Integrated Services - Handling	-2,002,125.81
402503	Rev-Coal Integrated Srvcs - Toll Fees & Othr Srvcs	-187,611.59
402504	Revenues - Coal Integrated Services - Hauling	-717,395.84
403001	Revenues - ESB (Accomodation Rental) - Warehouse	-10,244,482.26
403003	Revenues - ESB (Accomodation Rental) - Open Yards	-6,224,162.23
403004	Revenues - ESB (Accomodation Rental)- Office Space	-434,340.00
403005	Revenues-ESB Accomodation Rental-Explosive Bunker	-81,000.00
403105	Revenues - ESB (Equipment Rental) - Truck Scale	-2,720,147.18
403106	Revenues - ESB (Equipment Rental) - Others	-58,162,006.67
403201	Revenues - ESB (Pier Services) - Mooring/Unmooring	-843,831.26
403202	Revenues - ESB (Pier Services) - Berthing	-3,799,721.90
403203	Revenues - ESB (Pier Services) - Pier Thruput	-10,502,567.93
403301	Revenues - ESB (Water Deliveries) - Potable Water	-809,522.36
403401	Revenues - ESB (Labor Charges) - Technician	-675,362.50
403402	Revenues - ESB (Labor Charges) - Skilled Workers	-182,091.00
403403	Revenues - ESB (Labor Charges) - Laborers	-118,880.00
403404	Revenues - ESB (Labor Charges) - Cargo Handling	-939,983.40
403501	Revenues - ESB (Royalty Fee) - Cargo	-32,523.75
403502	Revenues - ESB Royalty Fee - Stevedoring/Arrastre	-5,951,338.64
403503	Revenues - ESB (Royalty Fee) - Trucking	-998,853.89
403504	Revenues - ESB (Royalty Fee) - Equipment	-50,415.60

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403505	Revenues - ESB (Royalty Fee) - Chandling	-31,750.00
403506	Revenues - ESB (Royalty Fee) - Agency/Brokerage	-314,912.56
403507	Revenues - ESB (Royalty Fee) - Fuel	-465,476.70
403602	Revenues - ESB (Fuel and Lubes) - Diesel	-71,332,782.16
403701	Revenues - ESB (Others) - Electricity	-517,006.70
403706	Revenues - ESB (Others) - Miscellaneous	-3,686.07
411000	Cost of Sales - SC 38 Production Costs	410,289,338.54
411100	Cost of Sales - SC 38 Cover Costs	15,611,463.77
411200	Cost of Sales - SC 38 DD&A Wells, Platforms & Othr	311,773,727.91
411210	Cost of Sales - SC 38 DD&A Other Facilities & Eqpt	907,218.30
411220	Cost of Sales - SC 38 DD&A Future Abandonment Cost	2,852,700.72
412100	Cost of Sales - Coal Trading - Base Price	241,791,032.02
412200	Cost of Sales - Coal Trading - Bonus	11,340,467.39
412300	Cost of Sales - Coal Trading - Penalty	-5,188,403.00
412501	Coal Integrated Services - Handling	986,685.64
412504	Coal Integrated Services - Hauling	943,318.55
413000	Cost of Sales - ESB Accomodation Rental	466,497.00
413001	Cost of Sales-ESB Accomodation Rental-Warehouse	-82,059.00
413002	Cost of Sales-ESB Accomodation Rental - Pipe Racks	-183,300.00
413003	Cost of Sales-ESB Accomodation Rental - Open Yards	-63,440.00
413007	Cost of Sales-ESB Accom Rental - RPT & Other taxes	1,166,692.57
413106	Cost of Sales - ESB (Equipment Rental) - Others	33,372,713.13
413107	Cost of Sales-ESB Equipment Rental - Forklift 5T	114,696.76
413200	Cost of Sales - ESB Pier Services	335,301.04
413301	Cost of Sales - ESB Water Deliveries-Potable Water	615,165.88
413400	Cost of Sales - ESB Labor Charges	649,086.81
413411	Cost of Sales - ESB (Labor Charges) - Technician	472,753.75
413412	Cost of Sales - ESB Labor Charges-Skilled Workers	127,463.70
413413	Cost of Sales - ESB (Labor Charges) - Laborers	83,216.00
413602	Cost of Sales - ESB (Fuel and Lubes) - Diesel	64,986,564.86
413701	Cost of Sales - ESB (Others) - Electricity	439,455.70
413706	Cost of Sales - ESB (Others) - Miscellaneous	55,593.00
416200	Survey Expenses (Local Coal) - Purchases	69,670.54
416201	Survey Expenses (Local Coal) - Marketing	45,790.63
417101	Insurance Expense - Coal Purchases	-1,510,774.05
417201	Insurance Expense - Coal Marketing/Selling	111,491.23
418101	Vessel Charter - Supplier to Terminal	5,599,837.83
418102	Vessel Charter - Inter Terminal	14,176,342.48
418103	Vessel Charter - Terminal to Customers	8,798,764.97

PNOC EXPLORATION CORPORATION

TRIAL BALANCE

AS OF JUNE 30, 2014 (IN PHILIPPINE PESO)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
418104	Vessel Charter - Suppliers to Customers	6,178,623.45
418201	Brokerage and Arrastre - Purchases	948,980.52
418202	Brokerage and Arrastre - Marketing/Selling	1,134,799.57
418301	Wharfage Expenses - Purchases	481,843.54
418302	Wharfage Expenses - Marketing/Selling	2,753,740.14
418501	Terminalling Expenses - Purchases	672,112.64
418502	Terminalling Expenses - Marketing/Selling	215,757.91
418610	Hauling - Minesite to Terminal	3,483,016.00
418611	Hauling - Terminal to Customer	530,763.08
418621	Truckloading - Stockpile to Customer	203,655.22
501001	Salaries and Wages - Regular	56,244,416.96
501005	Salaries and Wages - Apprenticeship/Training	86,460.47
502002	Transportation Expenses	1,437,088.64
502003	Company Uniform	72,565.96
502006	Other Bonuses and Allowances	37,960,211.84
502007	Hazard/Hardship Area Assignment Expenses	1,040,515.03
502008	Meals and Sundry Expenses	667,469.00
502009	Overtime and Night Pay	1,722,032.60
502011	Other Taxable Income - Employee	165,000.00
502013	Honoraria - BAC Members	190,500.00
503001	Insurance Benefits	486,073.41
503002	PAG-IBIG Contributions	178,174.09
503003	PHILHEALTH Contributions	462,987.50
503004	Savings Plan Contribution	3,286,555.18
503005	SSS Contributions	1,852,327.10
504001	Service Termination Pay	866,344.46
504002	Relocation and Transfer Expenses	140,040.00
504003	Base Off Expenses	176,920.57
504004	Employee Recreation Expenses	599,550.47
504005	Mess Expense	193,436.90
504006	Monetization of Leave Credits	2,763,166.38
504007	Medical Benefits	337,797.20
504900	Other Personnel Benefits	3,870,599.01
504901	Laundry - De Minimis	403,562.50
504902	Meal - De Minimis	2,727,884.54
505001	Training and Education - Local	970,349.80
505002	Training and Education - Foreign	606,451.42
511001	Fuel	1,802,306.40
511002	Lubricants	152,609.64

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TRIAL BALANCE

AS OF JUNE 30, 2014 (IN PHILIPPINE PESO)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
511003	TBA Products	269,212.01
511110	Fuel	1,679,597.98
511120	Lubricants	152,074.47
512001	Spare Parts	37,442.13
512101	Safety Equipment	130,022.45
513001	Stationery and Office Supplies	104,384.12
513101	Microcomputer-related Supplies	639,854.94
513201	Official Forms	154,743.33
514001	Drugs and Medicines Expenses	27,973.68
515901	Other Materials and Supplies	372,365.30
521001	Repairs & Maintenance-Land Improvements - Mat	-2,377.93
521101	Repairs & Maintenance-Land Improvements - Srvcs	2,378.39
522102	Repairs & Maintenance- Other Infrastructure- Srvcs	-3,769.60
523001	Repairs & Maintenance-Office Building-Materials	27,304.09
523002	Repairs & Maintenance-Other Structures-Materials	-3,705.36
523101	Repairs & Maintenance-Office Building - Services	43,761.13
523102	Repairs & Maintenance-Other Structures-Services	-9,193.61
524001	Repairs & Maintenance-Leasehold Improv Land-Mat	999.50
524002	Repairs & Maintenance-Leasehold Improv Bldg-Mat	9,704.03
524101	Repairs & Maintenance-Leasehold Improv Land-Srvcs	7,098.20
524102	Repairs & Maintenance-Leasehold Improv Bldg-Srvcs	15,666.41
525001	Repairs & Maintenance - Office Eqpt - Materials	7,350.11
525003	Repairs & Maintenance-IT Eqpt & Software-Materials	29,979.46
525102	Repairs & Maintenance-Furniture & Fixtures-Srvcs	2,500.00
525103	Repairs & Maintenance-IT Eqpt & Software-Services	7,104,699.72
526001	Repairs & Maintenance - Machinery - Materials	22,487.80
526003	Repairs & Maintenance-Cons'n & Heavy Eqpt-Material	2,246.00
526004	Repairs & Maintenance-Firefighting Eqpt-Materials	23,200.03
526005	"Repair & Maintenance-Medical,Dental&Lab Eqpt-Mat'	595.00
526008	Repairs & Maintenance - Drilling Rig & Accessories	54,807.46
526101	Repairs & Maintenance - Machinery - Services	54,642.37
526103	Repairs & Maintenance-Cons'n & Heavy Eqpt-Services	1,200.00
526111	Repairs & Maintenance-Other Machinery & Eqpt-Srvcs	2,100.00
527001	Repairs & Maintenance-Motor Vehicles - Materials	1,037,841.08
527101	Repairs & Maintenance-Motor Vehicles - Services	285,515.70
528001	"Repair & Maintenance-Other Property,Plant&Eqpt-Ma	22,691.26
528101	"Repair & Maintenance-Other Property,Plant&Eqpt-Sv	700.00
531101	Legal Services	112,642.40
531301	Consultancy Services	2,056,109.75

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TRIAL BALANCE

AS OF JUNE 30, 2014 (IN PHILIPPINE PESO)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
531401	General Services	5,341,781.00
531501	Security Services	10,106,923.71
531601	Medical and Dental Services	-125,733.70
531901	Other Professional and Technical Services	44,387,731.01
532001	Water Expenses	228,564.82
532101	Electricity Expenses	8,166,423.68
533101	Postage and Deliveries	370,303.36
533201	Telephone Expenses - Landline	563,384.90
533202	Telephone Expenses - Mobile	518,095.84
533301	Internet Expenses	2,587,772.75
533401	Other Communication Expenses	11,556.69
534101	Mimeographing and Photocopying	353,677.16
534201	Printing and Binding Expenses	2,155.32
535101	"Handling, Hauling, Towing & Delivery"	-24,245.85
535900	Other Purchased Services	1,111,477.35
541101	Building/Office Space Rental	5,245,913.30
541201	"Real Estate Rent-Retail Outlet,Campsite,Drillsite	4,386,153.06
541301	Equipment Rental	74,658.93
541501	Vehicle Rental	150,386.94
541601	Computer Rental	75,446.43
551000	Insurance Expenses	1,860,711.75
561101	Real Estate Taxes	1,327,929.59
561201	Occupational Taxes	7,630.00
561301	Business Taxes	2,489,611.96
561401	Documentary Stamp Taxes	60.00
561501	Fringe Benefits Tax	233,823.44
561601	Motor Vehicle Registration Fees	69,846.02
561901	"Other Taxes, Fees and Licenses"	115,064.00
572001	Depreciation-Port Structures and Facilities	1,602,277.17
573001	Depreciation - Office Buildings	2,191,353.98
573002	Depreciation - Other Structures	449,739.82
574001	"Depreciation - Leasehold Improvements, Land"	694,797.22
574002	"Depreciation - Leasehold Improvements, Buildings"	161,036.28
575001	Depreciation - Office Equipment	199,767.09
575002	Depreciation - Furniture and Fixtures	584,766.60
575003	Depreciation - IT Equipment	6,494,367.87
576001	Depreciation - Machinery	1,760,221.61
576002	Depreciation - Communication Equipment	132,820.60
576003	Depreciation - Construction and Heavy Equipment	1,386,786.65

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TRIAL BALANCE

AS OF JUNE 30, 2014 (IN PHILIPPINE PESO)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
576004	Depreciation-Firefighting Equipment & Accessories	506,709.64
576005	"Depreciation - Medical, Dental & Laboratory Eqpt"	85,291.91
576007	Depreciation - Technical and Scientific Equipment	1,043,527.32
576009	Depreciation - Mine Development Equipment	6,235,527.67
577001	Depreciation - Motor Vehicles	630,829.46
581101	Local Travel	3,833,365.42
581201	Foreign Travel	964,849.13
582101	Memberships	119,878.16
582201	Contributions and Solicitations	63,493.25
583101	Meetings and Conferences (Company Meetings)	555,618.46
583201	Representation & Entertainment (Business Meetings)	275,305.78
583301	Representation & Meetings (Bus Meetings-Non-Mktg)	491,141.78
584101	Advertising - Print	921,737.78
584103	Advertising - Radio	26,785.71
584200	Advertising - Others	74,126.26
585201	Community Relations Expense	494,161.71
585901	Other Business Expenses	11,677,107.54
591101	Subscriptions/Publications & Space in Periodicals	687,773.67
592101	Bad Debts Expenses	32,212,250.35
593501	Sundry Expenses	199,434.11
594102	Allocated Charges - Others	41,604,200.33
594211	Project Related Costs	25,825,805.98
611001	Bank Charges	69,635.14
611002	Trustee Fee Expense	218,922.57
641001	Interest Income - bank	-12,545,121.59
642001	Interest Income from customers	-6,179,147.79
643001	Interest Income from Penalty (SC 38)	-2,209.98
651101	Foreign Exchange (FOREX) Gain/Loss on Placements	-14,886,704.37
651301	Foreign Exchange (FOREX) Gain/Loss - Joint Venture	8,196,733.44
651401	(FOREX) Gain/Loss on Realignment on TAR balances	4,243,153.25
651501	(FOREX) Gain/Loss on Dollar Accounts	17,699,414.45
651601	(FOREX) Gain/Loss Others	791,343.93
652001	Gain/Loss on Sale of Disposed Assets	-561,545.87
653001	Gain/Loss on Inventory Difference - Coal	12,556.55
658001	Gain/Loss from Price Differences	0.37
661101	Income from Scrapped/Overaged Coal	-18,768,191.44
661401	Income from Equipment Rental	-12,394.20
661501	Income from Laboratory Analysis	-183,850.00
669001	Other Non-Operating Income	-299,674,846.77

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TRIAL BALANCE

AS OF JUNE 30, 2014 (IN PHILIPPINE PESO)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
672001	Transfers to Other Ledger Accounts	-71,202,456.98
681001	Royalty Dues	2,075,811.64
682001	Provision for Income Tax	624,338,563.45
682101	Deferred Income Tax Expense	25,858,557.58