

PNOC EXPLORATION CORPORATION
TRIAL BALANCE
AS OF JUNE 30, 2013 (IN PHILIPPINE PESO)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
101101	Petty Cash - Cash Journal	322,262.66
101106	Petty Cash - General	365,938.56
101201	Revolving Fund	25,000.00
102110	LBP - Buendia Main Acc # 0052-1217-87 Php C/A	685,126,806.36
102111	LBP Main Account Php C/A - Incoming Clearing	41,078,235,779.78
102112	LBP Main Account Php C/A - Outgoing Clearing	-41,737,592,667.80
102120	LBP - Buendia # 0052-1300-00 Peso C/A	-49,546,807.71
102121	LBP-Buendia 0052-1300-00 Php C/A-Incoming Clearing	66,839,515.86
102122	LBP-Buendia 0052-1300-00 Php C/A-Outgoing Clearing	-13,449,650.00
102130	LBP - SC 38 Malampaya # 0052-1316-18 Php C/A	191,318,054.20
102131	LBP-SC 38 #0052-1316-18 Php C/A-Incoming Clearing	3,233,263,122.34
102132	LBP-SC 38 #0052-1316-18 Php C/A-Outgoing Clearing	-3,402,048,005.90
102150	LBP - Buendia # 0052-1329-91 Php C/A	30,830.53
102152	LBP-Buendia 0052-1329-91 Php C/A-Outgoing Clearing	-30,830.53
102170	LBP - Buendia - ETPS # 0051-5217-22 Php S/A	-30,023,319.21
102171	LBP-ETPS # 0051-5217-22 Php S/A-Incoming Clearing	3,071,982,272.26
102172	LBP-ETPS #0051-5217-22 Php S/A-Outgoing Clearing	-3,041,909,529.91
102180	LBP - ESB-Bauan # 3542-1000-94 Php C/A	-1,219,074,003.36
102181	LBP - Bauan ESB Php C/A - Incoming Clearing	4,103,433,302.71
102182	LBP-Bauan ESB Account Php C/A - Outgoing Clearing	-2,877,750,000.00
102210	PNB - Main Account # 265-850060-3 Php	6,409,473.58
102211	PNB-Main Acct 265-850060-3 Php-Incoming Clearing	5,801,664,796.79
102212	PNB-Main Acct 265-850060-3 Php-Outgoing Clearing	-5,805,615,297.13
102230	LBP - BCT -Bauan # 3542-1001-08 Php C/A	-2,070,316.71
102231	LBP - Bauan BCT Php C/A - Incoming Clearing	2,782,208.73
102232	LBP-Bauan BCT Account Php C/A - Outgoing Clearing	-269,477.67
102240	LBP - BCT -Bauan # 3541-0002-23 Php S/A	-1,437,804.24
102241	LBP - Bauan BCT Php S/A - Incoming Clearing	1,498,316.87
102242	LBP-Bauan BCT Account Php S/A - Outgoing Clearing	-483.60
102250	BPI - Buendia # 3721-0066-45 Peso C/A	-2,981,373.25
102251	BPI-Buendia 3721-0066-45 Php C/A-Incoming Clearing	5,591,121.95
102252	BPI-Buendia 3721-0066-45 Php C/A-Outgoing Clearing	-2,609,748.70
102260	DBP - Current Account # 6036-405-1 PhP C/A	122,034.59
102261	DBP Current Account PhP C/A - Incoming Clearing	906,512,045.38
102262	DBP Current Account PhP C/A - Outgoing Clearing	-906,547,292.30
102270	PNB - ECA Account # 399281100028 Php	2,713,569.27
102310	LBP - Buug SSCM Acct # 000-2852-1048-59 Php C/A	-457,063,352.31
102311	LBP Buug SSCM Acct Php C/A - Incoming Clearing	460,891,186.20
102312	LBP Buug SSCM Acct Php C/A - Outgoing Clearing	-1,643,273.86
102320	LBP - Buug MCT Acct # 000-2852-1048-67 Php C/A	-170,930,401.19
102321	LBP Buug MCT Acct Php C/A - Incoming Clearing	183,660,752.03
102322	LBP Buug MCT Acct Php C/A - Outgoing Clearing	-12,609,648.26
102330	PNB-Tabunok NCT Acct # 00-682-830030-8 Php C/A	-2,519,569.69
102331	PNB Tabunok NCT Acct Php C/A - Incoming Clearing	4,179,090.34
102332	PNB Tabunok NCT Acct Php C/A - Outgoing Clearing	-1,603,752.19
102360	LBP - Navotas TCT Acct # 1592-1011-37 Php-C/A	-3,035,740.14

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102361	LBP-Navotas TCT Acct # 1592-1011-37 Peso C/A - IC	4,870,672.50
102362	LBP-Navotas TCT Acct # 1592-1011-37 Peso C/A - OC	-1,719,272.39
102410	UCPB - Main Account # 20-155-000149-8 Php	10,416,000.00
102411	UCPB-Main Acct 20-155-000149-8 Php-IC	6,916,713,315.91
102412	UCPB-Main Acct 20-155-000149-8 Php-OC	-6,924,149,692.79
102420	UCPB - Dividend Account # 20-155000152-8 Php	-1,623,784.95
102421	UCPB-Dividend Acct 20-155000152-8 Php-IC	4,599,900.00
102422	UCPB-Dividend Acct 20-155000152-8 Php-OC	-954,251.83
102510	LBP - Dividend C/A # 0052-1366-87 Php	2,755,846.65
102511	LBP - Dividend C/A # 0052-1366-87 Php - IC	8,050,000.00
102512	LBP - Dividend C/A # 0052-1366-87 Php - OC	-6,680,555.31
103110	LBP- Buendia # 2204-0125-90 US\$ S/A	3,105,205,678.23
103111	LBP-Buendia 2204-0125-90 US\$ S/A-Incoming Clearing	17,260,796,608.48
103112	LBP-Buendia 2204-0125-90 US\$ S/A-Outgoing Clearing	-20,333,709,531.34
103120	LBP-SC 38 # 2204-0335-20 US\$ S/A	24,083,721,431.20
103121	LBP-SC 38 # 2204-0335-20 US\$ S/A-Incoming Clearing	13,254,563,138.99
103122	LBP-SC 38 # 2204-0335-20 US\$ S/A-Outgoing Clearing	-35,314,255,327.23
103130	LBP-JMSU # 0054-0001-11 US\$ S/A	16,755,916.96
103131	LBP-JMSU # 0054-0001-11 US\$ S/A-Incoming Clearing	271,871.92
103132	LBP-JMSU # 0054-0001-11 US\$ S/A-Outgoing Clearing	-17,027,788.88
103140	LBP-SC 58 # 0054-0003-91 US\$ S/A	19,254,662.32
103141	LBP-SC 58 # 0054-0003-91 US\$ S/A-Incoming Clearing	135,447,098.54
103142	LBP-SC 58 # 0054-0003-91 US\$ S/A-Outgoing Clearing	-154,657,150.32
103210	PNB # 265-711284-7 US\$	-3,124,278.74
103211	PNB # 265-711284-7 US\$-Incoming Clearing	4,131,926,400.50
103212	PNB # 265-711284-7 US\$-Outgoing Clearing	-4,128,687,635.81
103310	DBP- Buendia # 015021914056 US\$ S/A	305,199,951.65
103311	DBP-Buendia 015021914056 US\$ S/A-Incoming Clearing	3,508,322,352.37
103312	DBP-Buendia 015021914056 US\$ S/A-Outgoing Clearing	-3,813,000,931.48
103410	UCPB - Ortigas # 11-155-000031-6 US\$ S/A	1,654,216.58
103411	UCPB - Ortigas # 11-155-000031-6 US\$ S/A-IC	3,888,148,857.92
103412	UCPB - Ortigas # 11-155-000031-6 US\$ S/A-OC	-3,889,365,054.94
104001	Cash in Bank-Restricted, Local & Foreign Currency	43,349,785.63
106001	Money Market Placements - Local	1,444,991,574.00
106101	Marketable Securities - Bank	131,066,186.20
111001	Trade Accounts Receivable	328,325,209.92
111003	AcctsReceivable Under Litigation/Endorsed to Legal	21,480,581.32
111008	Accounts Receivable - SC 38	850,719,638.31
111011	AcctsReceivable-Cert of Creditable Withholding Tax	1,807,389.36
111012	Accts Receivable - Accrued Revenue	22,757,373.84
111601	Allowance for Doubtful Accounts - Trade Receivable	-166,719,883.71
112001	Interest Receivable	740,160.02
112102	Employee Receivables - Interest	1,827,320.30
112103	Employee Receivables - Principal	14,386,136.10
112201	Advance Expense Funds Local	380,334.80
112202	Advance Expense Funds-Foreign	57,590.73

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
112204	Advances to Employees - Payroll	-4,500.00
112303	Loans & Notes Receivables fr Officers & Employees	2,213,618.44
112304	Loans & Notes Receivables fr Officers & Emp-Per Ac	49,850.60
112305	Educational Assistance Loan - Temporary Employees	379,415.11
112401	Claims Receivables	2,235,931.25
112501	Group and Associated Receivables	81,379.01
112502	Non Trade Accounts Receivable - SC 38	-3,140,496.46
112601	Allowance for Doubtful Accounts - Non Trade	-733,673.89
113201	Due from Affiliates	3,666.67
113202	Due from Joint Venture Partner	13,492,755.44
113203	Due from Joint Venture Partner - SC 38	6,991,813.33
113301	Due from Subsidiaries	1,648,430.51
114301	Other Current Receivables	1,861,637.92
115001	Inventories - Coal	249,067,791.86
115005	Inventory - Fuel	5,580,919.52
115006	Inventory - Lubricants	1,486,986.67
115008	Inventory - Diesel	10,056.60
115011	Inventories - Bonus/Penalty Adjustments	40,663,451.65
115101	Inventories-ILB Coal	90,967,864.88
116001	Spare Parts Inventory	18,902,601.66
116002	Materials and Supplies Inventory - SC 38	67,959,763.96
116601	Allowance for Obsolescence of Inventories	-4,801,347.40
117001	Prepaid Rent	613,357.08
117101	Prepaid Insurance	1,557,922.44
117301	Prepaid Business Taxes	6,713,103.56
117302	Creditable Tax Withheld At Source	4,668,953.56
117303	Final Tax Withheld At Source	103,110.72
117304	Prepaid Tax - Excess Tax Credits	159,231,963.55
117501	Advances to Contractors	740,181.15
117601	Other Prepaid Expenses	1,978,654.92
117701	Other Prepaid Expenses - SC 38	143,986,061.44
118001	Deferred Charges	141,304,269.39
118101	Deferred Clearing Acct Charges for Field Cash Call	25,470.00
118102	Deferred Clearing Acct Charges for SC	273,203,392.40
118301	Other Current Assets	72,550.00
121002	Investments in Treasury Notes	79,255,057.00
121301	Other Investments and Marketable Securities	1,925,185.58
122101	Investment PNOC Malampaya Production Corp	625,000.00
123191	Malangas Mining Operations/Coal Mine Dev't.	18,258,906.65
124101	Cauayan Coal Project	83,501,768.04
124111	Cauayan Coal Project - Phase I	5,369,432.08
124121	Cauayan Coal Project - Phase II	8,948,319.73
124131	Isabela Integrated Coal MMPP (COC 122)	83,719,829.71
124141	Surigao Coal Exploration Project (COC 140)	19,417,544.84
124151	Isabela Coal Exploration Project (COC 141)	25,616,802.04
124171	Natural Gas Study - Onshore	56,492,287.55

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
124191	Natural Gas Study - LNG	4,229,969.48
124201	BATMAN Natural Gas Project 1	53,853,111.48
124211	BATMAN Natural Gas Project 2	14,190,696.93
124261	Natural Gas Vehicle Program	1,320,035.29
124271	Coal Mining Projects	11,934,892.95
124273	Lumbog Coal Project	103,122,492.61
124281	Malongan and Alegria Coal Project	68,911,656.76
124282	65 MW Power Plant - Malangas	763,961.77
124331	East Sabina - Southwest Palawan (SC63)	70,249,945.03
124341	Domestic Projects	433,854.79
124401	SC 37 - Cagayan Basin	5,668,150.16
131011	Ports, Harbors, Docks & Other Port Structures	75,569,141.81
131104	Acc Dep'n-Ports,Harbors,Docks& Oth Port Structure	-34,619,150.12
132007	Office Buildings	89,329,889.66
132008	Other Structures	12,217,588.75
132101	Accumulated Depreciation - Office Buildings	-43,698,026.83
132102	Accumulated Depreciation - Other Structures	-11,340,203.11
133005	Leasehold Improvements, Buildings	1,108,979.12
133008	Leasehold Improvements, Land	31,519,585.47
133101	Acc Depreciation - Leasehold Improvements, Land	-16,339,780.58
133102	Acc Depreciation-Leasehold Improvements, Building	-517,523.59
134001	Office Equipment	5,838,361.80
134002	Furniture and Fixtures	11,641,834.45
134007	IT Equipment and Software	160,912,502.93
134101	Accumulated Depreciation - Office Equipment	-3,568,716.49
134102	Accumulated Depreciation - Furniture and Fixtures	-5,870,775.97
134103	Accumulated Depreciation - IT Equipment	-112,856,502.61
135001	Machinery	99,437,611.64
135002	Communication Equipment	2,916,139.63
135003	Construction and Heavy Equipment	22,721,764.33
135004	Firefighting Equipment and Accessories	6,382,770.11
135005	Medical, Dental and Laboratory Equipment	2,516,889.84
135007	Technical and Scientific Equipment	35,551,215.67
135009	Other Machinery and Equipment	108,773,888.34
135011	Drilling Equipment	89,249,999.03
135101	Accumulated Depreciation - Machinery	-77,012,148.28
135102	Accumulated Depreciation - Communication Equipment	-1,269,829.65
135103	Acc Depreciation-Construction & Heavy Equipment	-5,567,448.57
135104	Acc Dep'n-Firefighting Equipment & Accessories	-3,069,094.55
135105	Acc Dep'n-Medical, Dental & Laboratory Equipment	-669,925.12
135107	Acc Dep'n - Technical and Scientific Equipment	-13,362,285.23
135108	Acc Depreciation-Other Machinery & Equipment	-30,021,990.38
135111	Acc Depreciation-Drilling Equipment	-89,249,998.81
136001	Motor Vehicles	31,915,744.26
136101	Accumulated Depreciation - Motor Vehicles	-30,383,443.91
137004	Capitalized Property Acq'n, Explo & Dev't Costs	13,755,759,175.70

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
137005	Wells, Platform and Related Facilities	121,216,560.16
137006	Support Equipment and Facilities	38,103,169.16
137104	Acc Amor'n-Cap Property Acq'n, Explo & Dev't Cost	-5,462,459,949.05
137105	Acc Amor'n-Wells, Platform & Related Facilities	-97,649,399.63
137106	Acc Amortization-Support Equipment & Facilities	-15,536,776.41
139001	Incomplete Construction	29,058,186.75
139002	Miscellaneous Assets	-7,083,102.00
141001	Deferred Exploration and Development Cost	10,237,209.97
143001	Deferred Tax Asset	153,905,170.06
143003	Input VAT	5,902,744.94
143004	Input Tax Deferred	12,811,149.61
143005	Deferred Charges - MCIT	45,072,246.08
145001	Special Deposits & Funds-Cash & Accrued Interest	2,945,606.95
145201	Surplus Property Available for Sale	3,595,547.75
145601	Acc Dep'n-Surplus Property Available for Sale	-63,460.24
201001	Accounts Payable	-353,442,372.69
201006	Accounts Payable - SC 38	-504,519,227.97
201030	Advances from Customers	-269,100.00
201031	Advances from Customers	-14,251,504.77
201221	Accrued Expense	-9,256,853.65
201301	Salaries and Commissions Payable	-248,324.16
201701	Income Tax Payable - SC38	-289,801.22
201702	Income Tax Payable - EC	-4,621,643.50
202001	Due to BIR/DOE/LGU	-5,588,296.90
202041	Due to BIR - Compensation	-3,976,451.27
202101	Due to PAG-IBIG	-98,701.30
202102	Due to PHILHEALTH	-160,950.00
202103	Due to SSS	-520,155.29
202104	Due to BPI-SLHOP	-2,246,388.34
202105	Due to UCPLAC	-118,605.88
202106	Due to Insular Life	-296,084.66
202108	Due to UCPB-Salary Loan	-149,689.00
203002	Due to Affiliates	-553,075.39
203003	Due to JV Partners	-12,307,076.72
204007	Contract Retention (10%)	-2,277,974.73
204008	No Contract Retention (10%)	-261,887.84
204103	Unclaimed Payments	-9,243,161.62
205001	Reserve for Annuities	-739,542.58
206001	Accrued Interest, Insurance, Rentals	-2,523,832.49
206101	Other Payables	-973,148.45
206102	Other Payables - SC 38	-539,187.65
206201	Group and Associated Payables	-95,407,580.51
210017	Due to PNOC - Petro Canada	-761,897.12
210401	Liability for Future Abandonment Cost	-91,624,293.13
212001	Defined Benefit Obligation	-88,254,876.00
220005	Output VAT	-6,419,654.73

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ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
221001	Unearned Revenue	-2,427,064,639.32
222001	Other Deferred Credits	-197,079.76
300001	Capital Stock	-2,002,253,065.03
300101	Paid in Capital in Excess of Par Value	-22,424,950.00
300301	Restricted Capital	-6,312,000,000.00
300501	Treasury Stock	734,923.51
300601	Donated Capital	-89,308,405.31
301001	Earned Surplus	-1,748,746,740.33
301101	Surplus Adjustments	-232,792,303.34
310601	Goods Receive/Invoice Receive Clearing Account	-4,932,238.96
401001	Revenues - SC 38 Project (Gas Sales)	-2,397,093,641.86
401002	Revenues - SC 38 Project (Condensate Sales)	-524,736,756.38
402100	Revenues - Coal Trading	-283,493,466.29
402101	Revenues - Coal Trading - Freight	-1,023,763.40
402200	Bonus - Coal Trading	-2,040,483.91
402300	Penalty - Coal Trading	3,769,625.18
402501	Revenues - Coal Integrated Services - Handling	-3,100,613.82
402503	Rev-Coal Integrated Svcs - Toll Fees & Othr Svcs	-254,211.60
403001	Revenues - ESB (Accommodation Rental) - Warehouse	-9,971,850.00
403003	Revenues - ESB (Accommodation Rental) - Open Yards	-5,646,828.50
403004	Revenues - ESB (Accommodation Rental)- Office Space	-62,415.00
403005	Revenues-ESB Accommodation Rental-Explosive Bunker	-90,975.00
403105	Revenues - ESB (Equipment Rental) - Truck Scale	-1,199,157.00
403106	Revenues - ESB (Equipment Rental) - Others	-6,490,218.42
403201	Revenues - ESB (Pier Services) - Mooring/Unmooring	-853,650.00
403202	Revenues - ESB (Pier Services) - Berthing	-2,416,070.05
403203	Revenues - ESB (Pier Services) - Pier Thruput	-5,912,655.19
403301	Revenues - ESB (Water Deliveries) - Potable Water	-657,060.00
403401	Revenues - ESB (Labor Charges) - Technician	-6,300.00
403402	Revenues - ESB (Labor Charges) - Skilled Workers	-258,439.25
403403	Revenues - ESB (Labor Charges) - Laborers	-150,937.50
403404	Revenues - ESB (Labor Charges) - Cargo Handling	-2,620,142.77
403501	Revenues - ESB (Royalty Fee) - Cargo	-16,889.33
403502	Revenues - ESB Royalty Fee - Stevedoring/Arrastre	-3,906,088.09
403503	Revenues - ESB (Royalty Fee) - Trucking	-499,643.80
403504	Revenues - ESB (Royalty Fee) - Equipment	-211,950.00
403505	Revenues - ESB (Royalty Fee) - Chandling	-10,500.00
403506	Revenues - ESB (Royalty Fee) - Agency/Brokerage	-174,179.54
403507	Revenues - ESB (Royalty Fee) - Fuel	-192,888.88
403602	Revenues - ESB (Fuel and Lubes) - Diesel	-75,185,978.90
403701	Revenues - ESB (Others) - Electricity	-309,714.02
403702	Revenues - ESB (Others) - Reproduction	-362.50
403704	Revenues - ESB (Others) - Phone Patch	-1,700.00
403706	Revenues - ESB (Others) - Miscellaneous	-30,078.57
411000	Cost of Sales - SC 38 Production Costs	308,521,461.95
411100	Cost of Sales - SC 38 Cover Costs	1,146,875.32

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411200	Cost of Sales - SC 38 DD&A Wells, Platforms & Othr	321,927,383.41
411210	Cost of Sales - SC 38 DD&A Other Facilities & Eqpt	907,218.30
411220	Cost of Sales - SC 38 DD&A Future Abandonment Cost	2,874,344.19
412100	Cost of Sales - Coal Trading - Base Price	210,666,877.99
412200	Cost of Sales - Coal Trading - Bonus	13,309,504.38
412300	Cost of Sales - Coal Trading - Penalty	-6,914,338.81
412501	Coal Integrated Services - Handling	2,313,158.34
413000	Cost of Sales - ESB Accomodation Rental	450,638.15
413001	Cost of Sales-ESB Accomodation Rental-Warehouse	-672,938.00
413002	Cost of Sales-ESB Accomodation Rental - Pipe Racks	-183,300.00
413003	Cost of Sales-ESB Accomodation Rental - Open Yards	-84,220.00
413007	Cost of Sales-ESB Accom Rental - RPT & Other taxes	1,118,711.52
413105	Cost of Sales-ESB Eqpt Rental - Truck Scale	2,672.00
413106	Cost of Sales - ESB (Equipment Rental) - Others	3,859,590.86
413107	Cost of Sales-ESB Equipment Rental - Forklift 5T	90,726.00
413200	Cost of Sales - ESB Pier Services	142,260.40
413301	Cost of Sales - ESB Water Deliveries-Potable Water	422,025.17
413400	Cost of Sales - ESB Labor Charges	488,006.98
413602	Cost of Sales - ESB (Fuel and Lubes) - Diesel	71,892,410.88
413700	Cost of Sales - ESB Others	29,438.77
413701	Cost of Sales - ESB (Others) - Electricity	-16,431.20
413707	Cost of Sales - ESB (Others) - Security	-0.05
416200	Survey Expenses (Local Coal) - Purchases	28,050.43
416201	Survey Expenses (Local Coal) - Marketing	58,433.49
417101	Insurance Expense - Coal Purchases	47,964.74
417201	Insurance Expense - Coal Marketing/Selling	71,891.03
418101	Vessel Charter - Supplier to Terminal	4,311,391.43
418102	Vessel Charter - Inter Terminal	5,151,205.37
418104	Vessel Charter - Suppliers to Customers	7,891,336.66
418201	Brokerage and Arrastre - Purchases	468,213.53
418202	Brokerage and Arrastre - Marketing/Selling	565,834.21
418301	Wharfage Expenses - Purchases	213,783.31
418302	Wharfage Expenses - Marketing/Selling	357,710.64
418501	Terminalling Expenses - Purchases	528,790.81
418502	Terminalling Expenses - Marketing/Selling	86,147.06
418611	Hauling - Terminal to Customer	219,155.64
418621	Truckloading - Stockpile to Customer	380,322.02
501001	Salaries and Wages - Regular	55,693,635.57
501005	Salaries and Wages - Apprenticeship/Training	77,757.18
502001	Salaries and Wages - Regular	5,017,684.12
502002	Transportation Expenses	1,654,430.00
502003	Company Uniform	365,743.30
502005	Productivity Enhancement Incentive	1,342.55
502006	Other Bonuses and Allowances	25,612,619.32
502007	Hazard/Hardship Area Assignment Expenses	1,147,019.72
502008	Meals and Sundry Expenses	794,875.00

PNOC EXPLORATION CORPORATION
TRIAL BALANCE
AS OF JUNE 30, 2013 (IN PHILIPPINE PESO)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
502009	Overtime and Night Pay	1,809,739.13
503001	Insurance Benefits	413,059.87
503002	PAG-IBIG Contributions	188,583.98
503003	PHILHEALTH Contributions	485,112.50
503004	Savings Plan Contribution	3,079,237.65
503005	SSS Contributions	1,799,669.90
504001	Service Termination Pay	311,039.16
504003	Base Off Expenses	261,563.23
504004	Employee Recreation Expenses	870,170.57
504005	Mess Expense	254,721.72
504006	Monetization of Leave Credits	15,498.37
504007	Medical Benefits	2,449,024.23
504900	Other Personnel Benefits	3,732,754.26
504901	Laundry - De Minimis	419,894.53
504902	Meal - De Minimis	2,824,629.51
505001	Training and Education - Local	1,260,255.49
505002	Training and Education - Foreign	118,709.42
511001	Fuel	1,808,290.02
511002	Lubricants	595,608.31
511003	TBA Products	210,617.45
511110	Fuel	2,334,401.67
511120	Lubricants	332,731.26
512001	Spare Parts	278,290.97
512002	Mine Materials	19,513,224.84
512101	Safety Equipment	299,096.85
513001	Stationery and Office Supplies	342,923.85
513101	Microcomputer-related Supplies	1,013,720.38
513201	Official Forms	25,092.46
514001	Drugs and Medicines Expenses	67,056.94
514101	Medical, Dental and Laboratory Supplies Expenses	92,335.12
515901	Other Materials and Supplies	528,819.63
521001	Repairs & Maintenance-Land Improvements - Mat	84,083.00
521002	Repairs & Maintenance - Energy Structures - Mat	77,876.50
522002	Repairs & Maintenance - Other Infrastructure - Mat	497,722.71
522102	Repairs & Maintenance- Other Infrastructure- Srvc	9,403.76
523001	Repairs & Maintenance-Office Building-Materials	244,216.60
523002	Repairs & Maintenance-Other Structures-Materials	532,950.18
523101	Repairs & Maintenance-Office Building - Services	377,771.16
523102	Repairs & Maintenance-Other Structures-Services	99,411.89
524002	Repairs & Maintenance-Leasehold Improv Bldg-Mat	188,762.97
524102	Repairs & Maintenance-Leasehold Improv Bldg-Srvcs	4,005.00
525002	Repairs & Maintenance-Furniture & Fixtures-Mat	3,895.40
525003	Repairs & Maintenance-IT Eqpt & Software-Materials	277,676.68
525101	Repairs & Maintenance - Office Eqpt - Services	5,596.64
525102	Repairs & Maintenance-Furniture & Fixtures-Srvcs	21,117.86
525103	Repairs & Maintenance-IT Eqpt & Software-Services	4,204,173.46

PNOC EXPLORATION CORPORATION
TRIAL BALANCE
AS OF JUNE 30, 2013 (IN PHILIPPINE PESO)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
526001	Repairs & Maintenance - Machinery - Materials	927,981.02
526003	Repairs & Maintenance-Cons'n & Heavy Eqpt-Material	478,050.10
526004	Repairs & Maintenance-Firefighting Eqpt-Materials	5,424.11
526005	Repair & Maintenance-Medical,Dental&Lab Eqpt-Mat'	65,000.00
526007	Repair & Maintenance-Technical&Scientific Eqpt-Mat	488,719.56
526009	Repairs & Maintenance - Mine Development Equipment	622,223.48
526011	Repairs & Maintenance-Other Machinery & Eqpt-Mat'l	46,288.91
526101	Repairs & Maintenance - Machinery - Services	158,543.05
526103	Repairs & Maintenance-Cons'n & Heavy Eqpt-Services	770.00
526107	Repair & Maintenance-Technical&Scientific Eqpt-Svc	133,928.57
527001	Repairs & Maintenance-Motor Vehicles - Materials	385,346.18
527101	Repairs & Maintenance-Motor Vehicles - Services	169,051.59
528001	Repair & Maintenance-Other Property,Plant&Eqpt-Ma	241,659.20
531101	Legal Services	16,855.00
531301	Consultancy Services	1,845,442.42
531401	General Services	5,964,163.32
531501	Security Services	10,653,318.70
531601	Medical and Dental Services	1,137,613.86
531901	Other Professional and Technical Services	5,054,347.46
532001	Water Expenses	143,594.90
532101	Electricity Expenses	14,060,200.47
533101	Postage and Deliveries	223,511.21
533201	Telephone Expenses - Landline	486,499.49
533202	Telephone Expenses - Mobile	616,887.42
533301	Internet Expenses	2,492,455.33
533401	Other Communication Expenses	12,002.84
534101	Mimeographing and Photocopying	154,752.81
534201	Printing and Binding Expenses	474.00
535101	Handling, Hauling, Towing & Delivery	518,527.53
535201	Mine Production Services	1,530,198.80
535302	Mine Development Services (Panel Roadways)	1,773,974.15
535401	Mine Support Services	3,222,103.94
535900	Other Purchased Services	1,782,902.17
541101	Building/Office Space Rental	5,121,595.85
541201	Real Estate Rent-Retail Outlet,Campsite,Drillsite	6,453,671.31
541301	Equipment Rental	193,214.46
541501	Vehicle Rental	229,346.63
541601	Computer Rental	149,553.58
551000	Insurance Expenses	2,037,124.55
561101	Real Estate Taxes	1,349,091.36
561301	Business Taxes	6,487,453.91
561401	Documentary Stamp Taxes	653.00
561501	Fringe Benefits Tax	310,917.07
561601	Motor Vehicle Registration Fees	74,238.02
561901	Other Taxes, Fees and Licenses	3,141,579.00
572001	Depreciation-Port Structures and Facilities	1,500,935.34

PNOC EXPLORATION CORPORATION
TRIAL BALANCE
AS OF JUNE 30, 2013 (IN PHILIPPINE PESO)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
573001	Depreciation - Office Buildings	2,087,542.70
573002	Depreciation - Other Structures	68,611.91
574001	Depreciation - Leasehold Improvements, Land	685,686.50
574002	Depreciation - Leasehold Improvements, Buildings	55,448.96
575001	Depreciation - Office Equipment	202,863.24
575002	Depreciation - Furniture and Fixtures	501,683.97
575003	Depreciation - IT Equipment	10,147,748.36
576001	Depreciation - Machinery	1,453,943.49
576002	Depreciation - Communication Equipment	135,099.70
576003	Depreciation - Construction and Heavy Equipment	1,405,866.72
576004	Depreciation-Firefighting Equipment & Accessories	507,080.66
576005	Depreciation - Medical, Dental & Laboratory Eqpt	82,589.50
576007	Depreciation - Technical and Scientific Equipment	963,678.97
576009	Depreciation - Mine Development Equipment	5,674,907.11
577001	Depreciation - Motor Vehicles	1,270,909.97
579102	Amortization - Intangible Assets	6,680,166.17
581101	Local Travel	3,826,375.66
581201	Foreign Travel	1,480,560.57
582101	Memberships	174,518.78
582201	Contributions and Solicitations	358,565.00
583101	Meetings and Conferences (Company Meetings)	809,503.91
583201	Representation & Entertainment (Business Meetings)	322,085.68
583301	Representation & Meetings (Bus Meetings-Non-Mktg)	1,109,324.43
584101	Advertising - Print	654,963.60
584200	Advertising - Others	60,000.00
585201	Community Relations Expense	800,192.57
585901	Other Business Expenses	435,529.73
591101	Subscriptions/Publications & Space in Periodicals	869,086.56
592101	Bad Debts Expenses	57,419,780.47
593501	Sundry Expenses	223,701.78
594102	Allocated Charges - Others	92,522,073.53
594211	Project Related Costs	44,847,061.94
611001	Bank Charges	77,999.61
611002	Trustee Fee Expense	367,872.70
641001	Interest Income - bank	-17,661,408.64
642001	Interest Income from customers	-10,033,369.43
643001	Interest Income from Penalty (SC 38)	-5,264.20
651101	Foreign Exchange (FOREX) Gain/Loss on Placements	-6,345,000.00
651301	Foreign Exchange (FOREX) Gain/Loss - Joint Venture	15,380,918.48
651401	(FOREX) Gain/Loss on Realignment on TAR balances	-15,773,096.97
651501	(FOREX) Gain/Loss on Dollar Accounts	-102,765,283.05
651601	(FOREX) Gain/Loss Others	-623,451.23
652001	Gain/Loss on Sale of Disposed Assets	-4,999.88
658001	Gain/Loss from Price Differences	-2.07
661401	Income from Equipment Rental	-497,635.28
661501	Income from Laboratory Analysis	-79,989.00

PNOX EXPLORATION CORPORATION
TRIAL BALANCE
AS OF JUNE 30, 2013 (IN PHILIPPINE PESO)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ENDING BALANCE
669001	Other Non-Operating Income	-9,180,268.24
671101	Transfers from Other Cost Centers	10,174,909.71
671201	Transfers to Other Cost Centers	-10,174,909.71
672001	Transfers to Other Ledger Accounts	-146,496,847.16
681001	Royalty Dues	1,200,234.15
682001	Provision for Income Tax	601,460,794.94
682101	Deferred Income Tax Expense	-31,366,818.52